



Krispy Kreme store to open on July 1. 6

This week



Integrity Staffing opens office near Newark. 5

Bank regulators OK WSFS, Wyoming merger. 11



Fusco pledges \$5 million for A.I. duPont Hospital. 17

Information meeting draws crowd

Bear-Glasgow Business group sees potential in busy area

Eighty-six people were on hand to learn more about the newly formed Bear-Glasgow Business Association.

Mike Columbus, president, said the goal of the organization is to promote business in the sprawling area covered by the 19702 and 19701 zip codes. The association has a board of directors and is now signing up members.

Even through the meeting was held in the middle of a Friday workday, attendees' vehicles managed to fill the parking lot at Delaware State Police Troop Two in Glasgow. The association has the support of the State Police who patrol much of the retail and service business area along Route 40



Mike Columbus speaks at meeting.

Columbus said he has been working for two years on plans for a business organization as a way to build the economy and community. **Continued on next page**

Bear-Glasgow business group seeks members

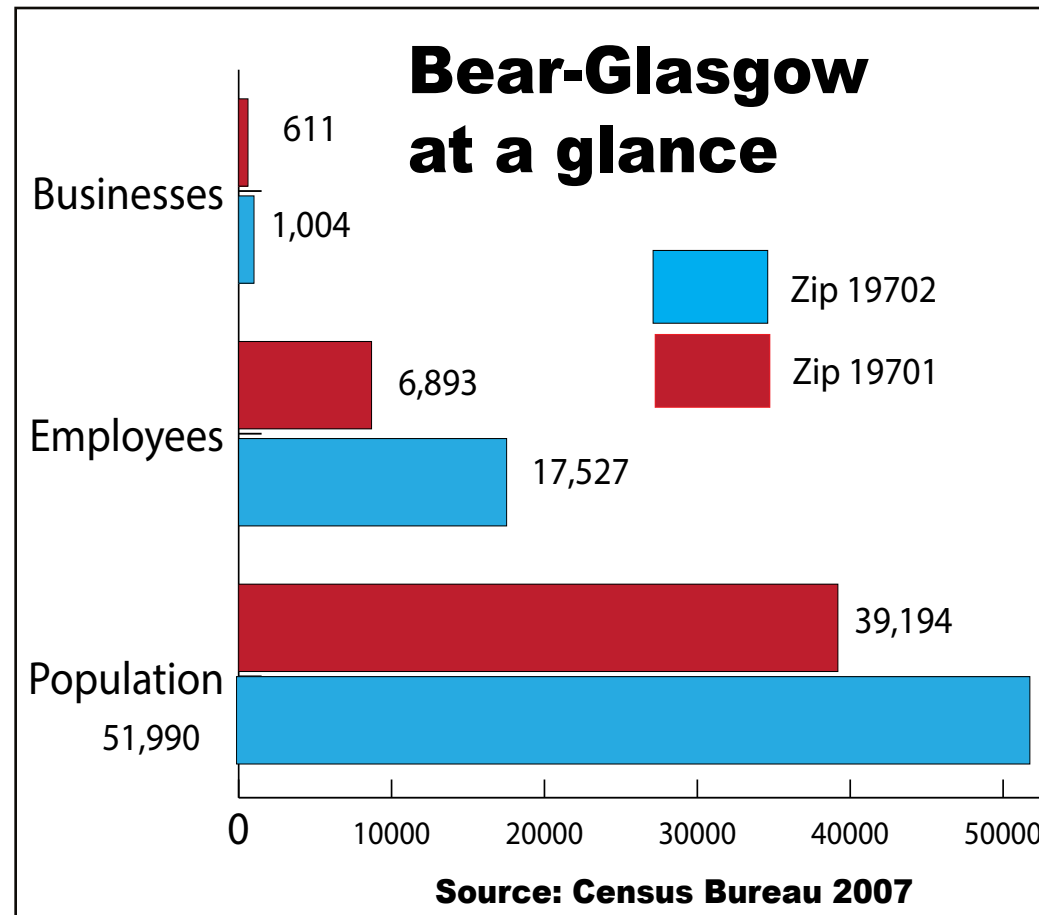
From previous page

Bear-Glasgow has an estimated 1,600 businesses ranging from large employers like Siemens to home-based businesses.

The effort drew the support of the Small Business Development Center of the University of Delaware, which is expected to hold a meeting in the area in conjunction with the business group this summer. County council members and legislators were also on hand to offer their support.

House Majority Leader Valerie Longhurst, D-Delaware City, told those in attendance that legislators stand ready to help build a business-friendly climate in the area.

The Bear-Glasgow grew rapidly in the 1990s, but as residential areas were built out, activity shifted toward the Middletown area and the population surge slowed down. The area extends along Route 40 from the Route 13 split to the Maryland line and south to the Chesapeake and Delaware Canal.



Bear-Glasgow has a population that is far higher than the figure for the city of Wilmington.

The area has a wide range of income levels and housing options. Like many areas of the state, it has no downtown or other defined business area.

That lack of identity is compounded by the structure of government in Delaware, which does not have townships or other subdivisions.

With strip centers often hidden along Route 40 and the hugely popular Christiana Mall nearby, getting the attention of residents residing in the area is not always easy, speakers noted.

Addressing that issue was Chad Laurence, of the Hockessin Business Association. While a much smaller area than Bear-Glasgow, Hockessin also faces the issue of attracting area residents to its service and retail businesses, he noted.

Continued on next page



Hockessin business group adds guidance

From previous page

Laurence said the Hockessin association has been in existence for a half a dozen years and has made inroads in increasing awareness of the community.

He said the association should not confine its efforts to retailers or service businesses, but should also work to attract home base firms.

Columbus said the group will not be a networking or business leads organization, nor will it attempt to compete with the state and New Castle County chambers of commerce.

However, it is looking at community events, including a jazz festival in the heavily used Glasgow Park, across Route 40 from Troop 2. Also planned is a website for an area that Google declared as the "Digital Capital of Delaware."

The Bear-Glasgow Business Association has a goal of building membership to 300 in the next few years. Annual dues are \$175.

For more information, contact Columbus at (302) 932-7296. 

Punkin Chunkin may move from Sussex to Dover Speedway area

The Punkin Chunkin event may move from its Sussex County location to Dover International Speedway this fall.

Both the *Delaware State News* and *Dover Post* reported the news.

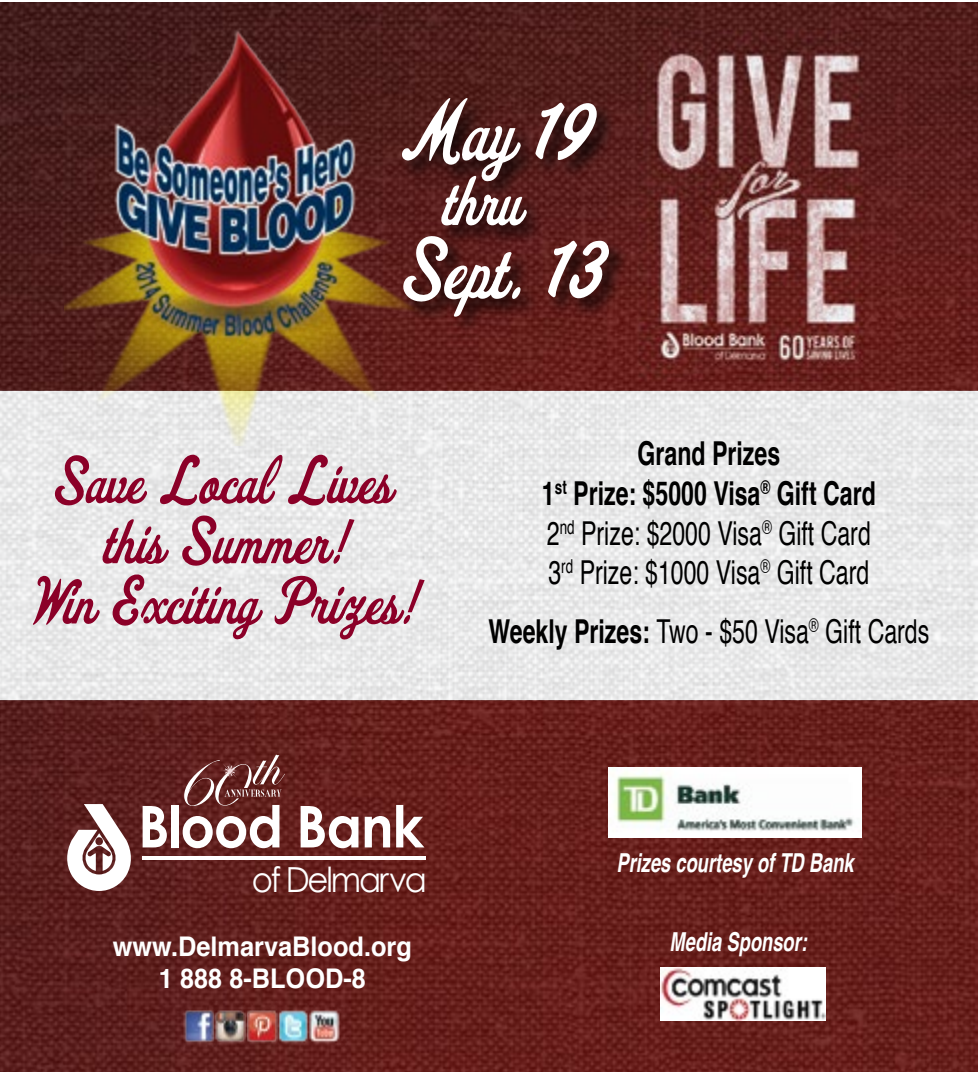
The events, which has become an international attraction, was looking at other locations after the current landowner wanted to end holding the event. That led to concerns that the event could move to a location in neighboring Maryland.

Legislators were unsuccessful in effort to pass a bill that would place fewer liability restrictions on the event, which involves shooting pumpkins from cannons and other devices. [Click here](#) for a previous story.

The proposed reforms were reportedly opposed by the powerful trial lawyer lobby in the state

The event is believed to add millions of dollars

to the economy of the state. According to the reports, The World Championship Punkin Chunkin Association WCPCA is currently seeking approval of its membership body for its fall 2014 event location.



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Integrity opens new headquarters in Ogletown


Officials of Integrity Staffing Solutions joined Lt. Gov. Matt Denn in cutting the ribbon for new national headquarters at the Iron Hill Corporate Center south of Newark.

Integrity's new 17,230 square-foot work space in the Ogletown area will support its Delaware-based corporate employees and will include conference, training and collaborative work spaces.

The company has about 80 employees at the office in Iron Hill, the former MBNA/Bank of America complex that now houses offices for Barclays credit card operation, JP Morgan Chase and other companies.

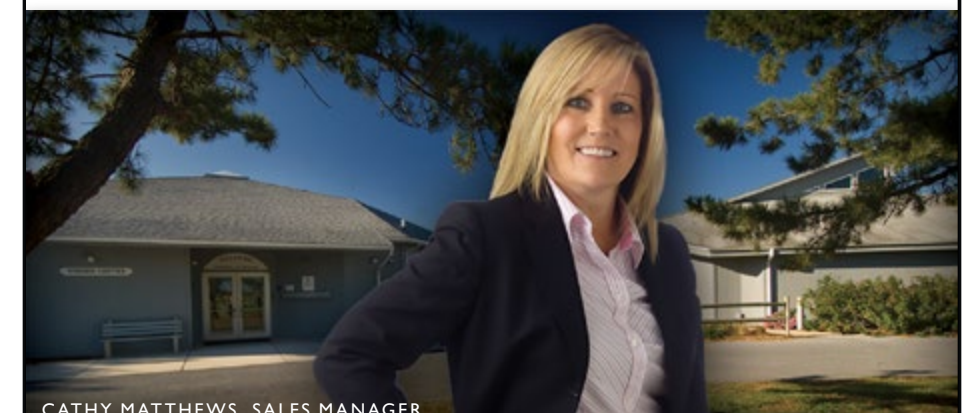
President and co-founder Todd Bavol said Integrity provided over 90,000 seasonal and permanent job opportunities for its associates at various client locations across the U.S. in 2013. That includes 7,000 opportunities in Delaware.

Integrity Staffing Solutions was launched in 1997 in the Newark area. It later moved to the Wilmington riverfront, but in the latest relocation returned to a site near its original location in Christiana.

The company specializes in temporary and direct-hire employment and customized staffing models that facilitate the growth of careers, communities and companies, according to the company. 



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State transfers lending source to First State Community

A **small business** lending source that offers loans from \$5,000 to \$200,000 has been moved from the state to the [First State Community Loan Fund](#).

First State, a Wilmington-based non-profit community development financial institution, will administer the Delaware Revolving Loan Fund, which is regulated by the U.S. Economic Development Administration and provides low-interest, longer-term loans to Delaware companies.

“Small businesses propel Delaware’s economy, providing a steady stream of revenue and serving as a reliable source of jobs. The transfer of the Delaware Revolving Loan Fund to First State Community Loan Fund provides stability to this pivotal sector,” Gov. Jack Markell said.

The newly established Delaware Small Business Revolving Loan Fund totals \$1 million and will supply financing for Delaware-based small businesses. Most business purposes are eligible for the program.

The following took place as part of the transfer:

- DEDO transferred the existing revolving loan fund, which was established in 2010, through a \$500,000 EDA grant, to First State CLF.


- First State CLF provided \$250,000 to set aside as part of the funding plan.

- DEDO committed a \$250,000 Delaware Strategic Fund Matching Grant.

Founded in 1992, First State provides loan capital to small businesses, community organizations and developers of affordable housing throughout Delaware, and in Chester and Delaware counties in Pennsylvania. The organization has awarded more than \$25 million in loans, creating more than 1,700 jobs, 1,300 day care and charter school slots, and more than 200 affordable housing units.

“We are very appreciative of the funding that DEDO has made available for us,” said Van Hampton, president and CEO of First State Community Loan Fund. “It will enable us to continue supporting Delaware-based small businesses by providing them with the capital to help their business grow and prosper.”

Alan Levin, Director of the Delaware Economic Development Office, said DEDO was happy to make the transfer.

“This places the Delaware Revolving Loan Fund in capable hands and gives small businesses the best chance to receive assistance for the long haul,” Levin said. “For years, Van and his team have been doing outstanding work for the state of Delaware. This is just one more example of the organization’s commitment to our state.” For more information on the Delaware Small Business Revolving Loan Fund, contact Van Hampton at 302-652-6774 or vhampton@firststateloan.org. 



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“Bryan is an amazing talent”

Krispy Kreme to open New Castle store on July 1

The hot doughnut light be on at 6 a.m. On July 1 as Krispy Kreme opens its first Delaware store in several years at 114 N. DuPont Highway in New Castle.

The location is in front of the New Castle Farmers Market, and will feature more than 15 varieties of Krispy Kreme's one-of-a-kind doughnuts, including the glazed, six varieties of bagels, as well as a menu of chilled drinks espresso beverages and coffee blends.

Other features include a 24-hour drive thru with outdoor seating and free Wi-Fi.

"It's a sweet kick off to the long holiday weekend," said Keith Morgan, CEO of the franchisee building and operating the store. "The residents of New Castle have been incredibly enthusiastic throughout the process, and we can't wait to bring the joy of Krispy Kreme back to Delaware. We can't wait to see all of the fans camping out and lined up for their chance to win free doughnuts for the year."

The opening is expected to feature a large number people getting in line in an effort to get a free dozen doughnuts every week for a year for one customer and every month for a year for the next 99 in line.

The shop is at the site of a former Pizza Hut restaurant that has been razed.

Continued on next page



Crews finish up exterior work on the new store. (Doug Rainey photo)

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Steady expansion for Krispy Kreme franchisee in the Delaware Valley area

From previous page

It is the first restaurant in the state since Krispy Kreme opened a franchise restaurant on Conocord Pike and another off Route 40 in Bear. Both fell victim to financial problems as the parent company struggled with a financial scandal.

Under new management, Krispy Kreme has been quietly expanding nationwide and in the region, aided by strong following for its doughnuts that include the glazed variety that are served hot during much of the day and night.

The company faces competition from Dunkin' Donuts, which has dozens of locations in Delaware, but does not have doughnut-making operation in stores.

Krispy Kreme has also been able to benefit from consumer demand for different types of fresher doughnuts. That has spawned many independent shops in large cities. So far, that trend has not been as evident in Delaware.

One Delaware and Maryland beach mainstay,

[The Fractured Prune](#), has announced plans to expand nationwide. Fractured Prune features fresh-made cake doughnuts with variety of toppings.

Dough Nuts for Doughnuts, LLC is the franchisee and area developer for Krispy Kreme for all of Philadelphia and surrounding counties, Delaware and southern New Jersey. It is owned by cousins, Keith Morgan and Brian Zaslow. The franchisees have been adding locations in the region and now have five stores.

Headquartered in Winston-Salem, N.C., Krispy Kreme has been around since 1937. Krispy Kreme can be found in over 810 locations around the world and approximately 10,000 grocery, convenience and mass merchant stores in the U.S.

Krispy Kreme's New Castle location will employ between 60-80 employees. Grand opening updates and more information is available at www.krispykremede.com or like on Facebook: www.facebook.com/krispykremephilly, Instagram @krispykremephilly, or Twitter @KrispyKremePHL



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In Dover, the infrastructure bill is coming due

The bills are coming due. It may not happen in this session of the General Assembly and perhaps not the next. But at some point, the state has to face up to the ability of having other people pay for the nuts and bolts of government is diminishing in a global economy.

At the time this piece was being written, measures to increase the gas tax and place a charge on property taxes for clean-up of the state's waterways seem likely to end up as items for next year.

This is not an endorsement of either proposal. Hitting businesses and individuals with a 10-cent-a-gallon gas tax and for some businesses thousands of dollars in additional property taxes is not a good idea during a difficult economic recovery. Similar problems exist in the state's gaming industry, which needs see the state reduce its piece of the action. Otherwise, layoffs will result and the state will lose those revenues as the industry downsizes.

What is sad is the failure of legislators to come up with innovative plans that would provide a way out of this growing crisis. Among Democrats, we

see a tendency to focus on social issues and run from anything else.

With Republicans, it is simply "no, no, no, let's lower taxes." Never mind, that a GOP-dominated legislature in Pennsylvania managed to come up with a gas tax plan. One plan we have seen is a proposal to cut spending by 2 percent.

Of course, we have a sizable contingent on the far left have also been living in an alternate universe, claiming that corporations and the wealthy should simply shoulder the cost of roads, bridges and clean water.

It is not unusual that legislators would balk at making changes during an election year. After all, they know Delaware residents have been happy living on the dole, with out-of-state motorists and corporations footing the bills.

In return, we have enjoyed no sales taxes and low property taxes, particularly in Kent and Sussex counties. Growth from real estate transfer taxes has fattened tax coffers, but left us with a bad case of

sprawl that is taxing the capacity of roads, bridges and septic systems.

And after years of patting ourselves on the back for the condition of bridges when compared to the crumbling infrastructure of neighboring Pennsylvania, we find that a key bridge along Interstate 495 will require tens of millions of dollars for a temporary fix.

In today's 24-hour news cycle, we will see the blame game continue over material dumped under the bridge, but the fact remains that much of I-95 and 495 was constructed in the 1960s and '70s and is simply wearing out.

The state will not be on the hook for much of this cost, but precious transportation revenue will have to be tapped and one would guess that upon further scrutiny, other problems will emerge. Meanwhile the bills are coming due and the lack of a clear vision from either side of the aisle is a disappointment. - Doug Rainey



750 Shipyard Drive on the Wilmington Riverfront.

Advance American leases 12,736 square feet at 750 Shipyard Drive


Colliers International client Advance America recently leased 12,736 square feet of Class A office space at 750 Shipyard Drive.

This building is centrally located in the Wilmington Riverfront District between Blue Rock's Stadium and Iron Hill Brewery. Advance America is a provider of short-term loans.

The red brick building was previously an abandoned industrial building until the

Pettinaro Group redeveloped it in 2003.

The property is distinctive due to the fact that it is in the heart of all the riverfront attractions, has free parking, and has the character of an older building but with the modern comforts of a new building.

Advance America was represented by Colliers Wilmington office team of Rick Kingery and Lisa Bariglio. The Pettinaro Group, was represented by their in-house broker Robert Stenta. 

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Biz BUZZ

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Biz Buzz coming on June 25

BizBuzzDE, a business symposium series produced by Discover My Delaware to offer helpful information to benefit small businesses and nonprofits, returns June 25 to Penn Cinema Riverfront with a program dedicated to mobile technology.

The program, from 8-10:30 a.m., will feature a discussion on mobile hardware, marketing and technology, and a choice from two forums, one on social media on the go and the other on making better use of mobile phones for photography. A networking breakfast is included.

Panelists for the mobile hardware presentation include Greg Gurev of MySherpa, Bill Faille of Verizon Wireless, Randi Pentfil of Constant Contact and Richard Rodgers. Communications consultant Matthew Sullivan will serve as moderator.

Social media professionals Holly Norton and Meredith Chapman of the University of Delaware will discuss their specialty while Eric Zippe of Torchiere Arts will deliver the presentation on mobile phone photography.

Admission to BizBuzzDE is \$50, with 50 percent discounts available to members of the Association of Fundraising Professionals (AFP) and the Delaware Alliance for Nonprofit Advancement (DANA). Register for the event at discovermydelaware.com

My Sherpa is the event's presenting sponsor. Other sponsors and presentation partners include the Delaware Alliance for Nonprofit Advancement (DANA), the Association of Fundraising Professionals, World Trade Center Delaware, Assist & Inspire Delaware, Delaware Business Daily, Radio Newark, Barry's Events, Planet Ten, All Event Party Rental, Electro Sound Systems, Food for Thought and Penn Cinema Riverfront.

The next BizBuzz will be held in September at Penn Cinema Riverfront. Discover My Delaware LLC, based in New Castle County, offers social media, design and marketing consulting, and printing services to support small businesses and nonprofits throughout Delaware and nearby states.



Trending this week

Most viewed stories this week at DelawareBusinessDaily.com


1. [Police: Alleged shooter in Pike Creek burglary turned gun on himself](#)
2. [\(Gallery\) Integrity Staffing cuts ribbon on new offices in Iron Hill Corporate Center](#)
3. [Pending membership approval, Punkin Chunkin moving to Dover, reports indicate](#)
4. [Business people: June 11-17, 2014](#)
5. [Delaware airport expected to see its 200,000th passenger this week](#)
6. [\(Photo gallery\) Bear-Glasgow Business Association holds kick-off meeting](#)
7. [WSFS gets federal bank regulator OK for merger with 1st National of Wyoming](#)
8. [\(Photo gallery\) Cabela's opens store near Christiana Mall](#)
9. [City, downtown partnership reboot Newark Nite as New Night](#)
10. [DMV Airport Road site to close on Wednesday night](#)
11. [Sullivan elected chairman of Greater Wilmington Convention & Visitors Bureau](#)
12. [1220 N. Market Street building sold as new leasing team goes to work](#)

WSFS merger with First National Wyoming gets regulatory OK

W **WSFS Financial Corporation** the parent company of WSFS Bank, today announced The Office of the Comptroller of the Currency (OCC) has approved WSFS Bank's application to merge with The First National Bank of Wyoming (FNB of Wyoming).

first year of operations, after transaction and integration costs.

WSFS expects little to no tangible book value dilution from the transaction. The acquisition is expected to be completed on September 5, 2014 and the conversion of FNB of Wyoming to WSFS Bank is expected to occur by September 8, 2014.

First National Bank of Wyoming has been known as a well-managed financial institution. However, smaller banks have been merging as regulatory filings and other compliance requirements become more numerous. 



The OCC's approval was the final regulatory approval required for WSFS to acquire FNB of Wyoming's parent company, First Wyoming Financial Corporation.

[WSFS](#) President and Chief Executive Officer, Mark A.

Turner said, "We are very pleased to have received the OCC's approval which was the final regulatory requirement to completing the transaction. Our partnership with FNB of Wyoming furthers many of our strategic goals. As an in-market combination, it significantly enhances our presence in Kent County, where the combined company will have the number two market share in deposits. As Delaware's #2 SBA lender in 2013, FNB of Wyoming will strengthen our commercial and small business teams and add important relationships to our banking franchise. We also share a culture of commitment to our Customers, Communities and Associates."

The approval from the OCC follows approvals by the Federal Reserve and First Wyoming Financial Corporation shareholders.

The transaction is expected to be add to WSFS earnings per share in the

June 18th

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Airport to see its 200,000th passenger this week

[Wilmington-Philadelphia Regional Airport](#) (New Castle Airport, ILG) is expected to see its 200,000th passenger this week.

A ceremony marking the milestone will be held late Thursday morning at the airport as the passenger on a Chicago flight receives \$500 in travel on Frontier Airlines and other items.

The airport has seen several attempts to revive commercial service over the years, but recently received a big boost from discount carrier [Frontier Airlines](#). Delaware had long been the only state without commercial airline service.

Figures from the U.S. Department of Transportation show that 79,500 passengers have flown Frontier as of March of this year. The Denver-based airline launched service from Delaware in July 2013.

The success of Frontier has led to reports that other carriers are now interested in the Delaware airport. River and Bay officials won't comment, other than to say that the focus is on working with Frontier to add to its schedule from Delaware.

Frontier provides non-stop service to seven destinations and has seen full planes out of the



airport with nearly 92 percent of seats filled. Unlike most airports its size, New Castle does not receive federal subsidies for its service, since it is near the Philadelphia International Airport.

However, it does offer free parking at present as well as fewer of the hassles that come with big city airports. Staff has also received praise from passengers for their friendliness, not a strong point at many larger airports.

The Delaware airport is completing a project that will address one bottleneck, the baggage claim area. Parking has also been added.

Frontier's strategy for serving the Delaware Valley involves flights out of New Castle County and Mercer County/Trenton airports.

Frontier has been more aggressive with expansion

in Trenton. It now offers flights a few days a week to 17 destinations, compared to seven for New Castle.

New Castle non-stops go to Orlando, Tampa, Fort Meyers, Chicago Midway, Detroit, Atlanta, and Denver. Service to Detroit will be suspended later this fall. Service from Frontier accounts for nearly 40 jobs, according to the River and Bay Authority.

Passenger traffic from Trenton totaled 209,000 in 2013 and the first three months of this year. Frontier launched service from Trenton in November 2012.

The New Jersey airport offers a travel option for Delawareans, since the drive time compares favorably with Baltimore/Washington International Airport, which sometimes offers lower fares than nearby Philadelphia.

The River and Bay Authority, which operates airports in Delaware and New Jersey, took over management of New Castle Airport in the 1990s. The authority also operates the Delaware Memorial Bridge and the Cape May-Lewes Ferry.



Outgoing Del Tech president George honored

A tribute event in honor of retiring Delaware Technical Community College President Dr. Orlando J. George, Jr. netted \$154,378 for student scholarships.

The event celebrated George's 45 years of service to the college. All proceeds from the event will provide scholarship funds for Delaware Tech students through the Orlando J. George, Jr. and Linda K. George Scholarship Endowment, established in 1995, in the College's Educational Foundation.

George expressed his appreciation to the 340 individuals in attendance for their support of Delaware Tech and its students. "It has been my privilege and honor to lead this great College for 19 years. I have loved every minute of serving as your president because of the many opportunities it has given me to make a difference in the lives of others ... our students, our Delaware Tech family, and our Delaware community. There can be no doubt that Delaware Tech raises the standard



Orlando George right and Gov. Jack Markell.

of living for Delawareans and opens doors for its graduates. Your support of this scholarship endowment will continue to make a difference for many years to come."

George was honored with a special presentation

Gov. Jack A. Markell, who signed Senate Bill 222 naming the Wilmington Campus the Orlando J. George, Jr. Campus.

Governor Markell also presented George with the Order of the First State – the highest honor that a governor can bestow.

George also was given the title of President Emeritus on June 3, 2014 by Delaware Tech's Board of Trustees through a resolution recognizing his career and leadership of the college.

George began his career at the college as a mathematics instructor. Dr. George became Delaware Tech's fourth president in 1995.

Funk among business college honorees

The University of Delaware's Alfred Lerner College of Business and Economics honored distinguished alumni Vance A. Funk III, Ping Xu

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Pictured at the ceremony to confer Lerner College Alumni Awards of Excellence are (from left) Richard Cochran, Ping Xu, Vance Funk, Arlene Hogan and Bruce Weber, dean of the Lerner College. (University of Delaware photo.)

and Arlene Hogan at the 2014 Alumni Awards of Excellence ceremony and reception held last week in the Lerner Hall Atrium.

Funk is a Newark real estate lawyer and former mayor who is widely credited with aiding in the turnaround of the city's Main Street and building ties with the university.

Richard Cochran, president of the Lerner College alumni board, who graduated from UD in 1998 with a bachelor's degree in finance, presented the awards to winners and spoke to the audience of family, friends and fellow alumni about the selection process.



Rosen

“Not only does the award represent success professionally, but two other criteria are weighed equally,” said Cochran. “Those include contributions to the Lerner College community and contributions to the University community. So the award really exemplifies what a well-rounded, successful person might achieve through a life of service and professional success.”

[Click here](#) for more information on the winners:

Rosen honored by estate planners

Jordon N. Rosen, CPA, AEP Director at Belfint,

Lyons & Shuman, P.A. (BLS), was honored by the Chester County Estate Planning Council (CCEPC) for his dedication to national and local service to the estate planning profession.

Rosen specializes in tax planning for businesses and individuals with an emphasis on multi-generational estates and income tax planning.

He has been a board member of the CCEPC from 2006-2014 and was the president of the board from 2009-2010. He is also a member of the Estate Planning Council of Delaware and was president from 1992-1993.

Rosen states, “I was very honored to have been recognized by the estate planning council. My plan is to continue to work with councils both locally and across the country through the NAEPC in both making the public more aware of the need for estate planning and to foster the multidisciplinary partnering among estate planning professionals in providing those services.”



Gore develops aircraft cable installation simulator

W. L. Gore & Associates has developed a Cable Installation Simulator to evaluate the stress of the tricky task of installing microwave airframe assemblies. By comparing signal integrity before and after installation, Gore can engineer assemblies that withstand airframe installation as well as the demands of the aircraft's structure.

The [Gore](#) aircraft cable operation is in Landenberg, Pa., near its headquarters in Newark. Cable was one of the first markets for Gore, a privately held company that has been around for half a century.

Gore notes that nearly one-third of cable failures occur during installation, making the simulator a necessity. Damaged airframe assemblies can lead to compromised signal integrity and failures over time, as well as additional testing, maintenance and replacement costs.

With the simulator, military and civil aircraft manufacturers can be confident they are getting a reliable cable assembly solution that withstands the rigors of installation and reduces the total cost of ownership, according to a Gore release. Depending on the results of the test, the assembly may be routed through the simulator multiple times and re-tested to verify its durability.

Use of the Installation Simulator gives aircraft manufacturers and installers evidence that their assemblies will provide the same level of electrical performance after installation as when they are brand new. And they can be assured that the assemblies will continue to perform reliably throughout the

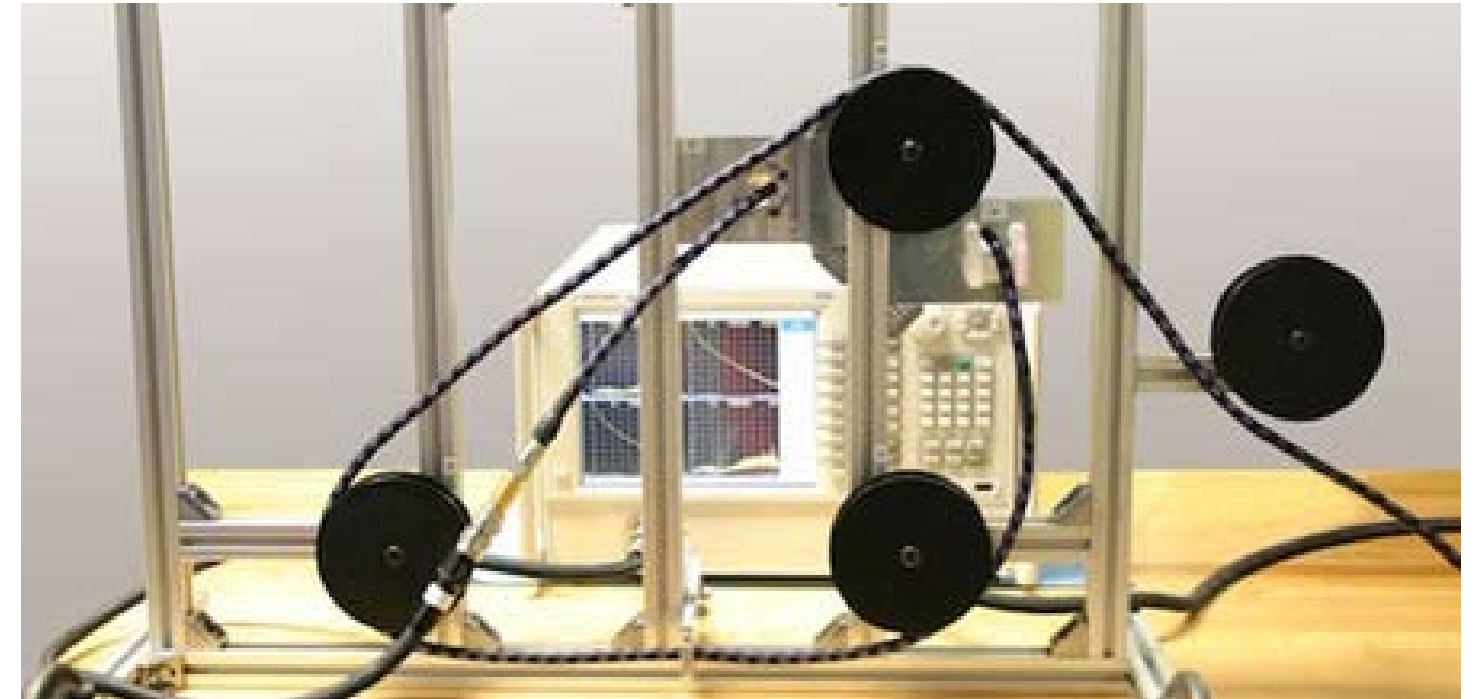



Photo courtesy of Gore

service life of the aircraft, the Gore release stated. “Aircraft manufacturers need reliable solutions that can be installed deep within an aircraft and left there for the life of the platform. Therefore, we want to create ‘fit and forget’ solutions that will survive the demanding environments within an aircraft,” said Jim Foreman, product manager at Gore.

“We are committed to designing next generation products that solve key challenges, and mitigate risk for aircraft,” said Paul Pino, lead principal Design Engineer at Gore, “To do this, we test and simulate real world conditions to ensure that our products do what we say they will do, consistently and reliably even in harsh conditions.” 

DelDOT announces I-495 bridge project website

The Delaware Department of Transportation published to its Interstate 495 project [web site \(I-495 Project Page\)](#) several documents related to elements of the I-495 bridge reopening effort, according to a release.



continuing to work on piers 11. Work on piers 14 is under way. Splices needed for the rebar cages that will reinforce the below ground concrete shafts were delivered to the site. Some of the steel cases that will be used to create the shafts were also delivered.

Traffic engineers continued to monitor traffic flow on alternative routes and are working to refine traffic movement throughout the area. With the end of the school year, traffic seemed to be flowing more smoothly.

Capriotti's franchisor purchased

DIXI Foods International, Inc. has acquired KCI Investments, LLC. KCI builds and operates a chain of fast casual restaurants, currently under two franchise brands: Capriotti's Sandwich Shops and Papa John's. DIXI is a new entity.

Headquartered in Las Vegas, Nevada and incorporated in 2004, KCI currently operates a dozen Capriotti's in Clark County, Nevada; Dallas and southern California.

The company has exclusive development areas for Capriotti's Sandwich Shops in all of Dallas/Fort Worth and its Southern California markets (Orange County, San Diego County and parts of Los Angeles County). It is committed per various franchise agreements to build 99 locations.



KCI and also has the exclusive rights to develop Papa John's in trade areas stretching from Fresno to north of Sacramento, Calif.

Additionally, KCI Investments recently signed an agreement in principle with celebrity chef Alex Stratta to jointly develop, open and operate various restaurant and other food-service concepts. Stratta was the first "Iron Chef," playing the role of Iron Chef Italian on the television show Iron Chef USA.

At the bridge site, work to install ties between piers 12 and 13 was completed. Crews are

Continued on next page

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Separately, Capriotti's announced plans to expand in San Antonio, Austin and Houston Texas, after seeing success with a small group of franchised stores.

Capriotti's is based in Las Vegas and has 100 restaurants. The company got its start in Wilmington with a store in the city's Little Italy neighborhood.

The company later expanded to Las Vegas, which now has the largest number of stores.

Las Vegas franchisee Ashley Morris bought the company about six years ago.

Warlock Brewing gets zoning

The Smyrna Town Council has approved rezoning that would allow a start-up brewer to locate in the Smyrna Business Park.

Warlock Brewing had originally been denied zoning because council members said they did not have enough information, the *Delaware State News* reported.

Warlock is headed by Ron Price, a long-time home brewer in the Smyrna area.

The State News reported Warlock Brewing hopes to open at the site this fall. Warlock did note on its Facebook page that it still needs a conditional use permit for the site. However, with zoning in place, approval is "probable (fingers crossed)," the post noted.

Warlock would joins nine breweries of various sizes in the state as well as a couple of distilleries, including the Painted Stave, which is based in downtown Smyrna. Kent County is the home Fordham-Dominion, which operates a brewery in Dover.

PBF announces stock offering

[PBF Energy Inc.](#) announced that the underwritten secondary offering of 18 million shares of its Class A common stock by funds




affiliated with The Blackstone Group and First Reserve Management, L.P. has been priced for total gross proceeds (before underwriter's discounts and commissions) of approximately \$540 million.

Both equity investors have been cashing out of their holdings in PBF after the New Jersey-based company went public.

The two companies had a controlling interest in PBF when the company got its start by buying the Delaware City Refinery. PBF went on to buy refineries in Paulsboro, N.J. and Toledo, Ohio.

The underwriters have offered the shares of Class A common stock at prevailing market prices or otherwise from time to time through the New York Stock Exchange, in the over-the-counter-market, through negotiated transactions or otherwise.

The selling stockholders will receive all of the proceeds from the offering. The offering is expected to close on or about June 17, 2014, subject to customary closing conditions. 

Fusco pledges \$5 million for children's hospital

Retired Wilmington real estate developer Anthony N. Fusco, Sr. pledged \$5 million to the expansion of [Nemours/Alfred I. duPont Hospital for Children](#). His donation will go to the atrium entrance lobby. Fusco's gift is the largest received by Nemours to date.

The atrium lobby, to be named for Fusco, will include a welcome center, an interactive Discovery Zone, a cafe, the Nemours Safety Store and the auxiliary-run hospital gift shop, The Red Balloon.

A performance space in the lobby has been designated for concerts and other forms of entertainment.

Fusco was born in Italy and arrived in the United States at 2 years of age.

A resident of Wilmington since then, he went on to become a successful businessman. Fusco has

Continued on next page



Anthony N. Fusco poses with Nemours leadership after pledging \$5M to support Nemours/Alfred I. duPont Hospital for Children's expansion and its atrium at right. From left are: Nemours board member Richard Christopher; Nemours CEO David Bailey, MD; Fusco.; Nemours Board member Jack Porter; duPont Hospital for Children CEO Roy Proujansky, MD; Nemours Fund for Children's Health Managing Director Lori Counts.



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supported numerous causes and organizations in his home state, including Salesianum School and the Delaware Art Museum.

Retired Wilmington real estate executive and Nemours Board member Richard Christopher, in praising Fusco's philanthropy, said: "I first met Tony in the 1970s when he had a business selling ceramic tile in the Prices Corner area [of Wilmington]. He was just starting to get into real estate development at the time. Tony worked hard all his life, from the time of his boyhood, really. He's earned every bit of his success. It's a pleasure for those of us who go back several decades with Tony to see him enjoying the fruits of his labor and to witness the joy that giving back to others has brought him."

Fusco said he made the gift to Nemours in order to have a true impact on generations of children. "It's been a good life," he said. "I worked hard for the money I made and now I'm giving back. It's satisfying to know that I'm leaving a legacy—something of which my grandchildren and great-grandchildren can be proud."

Bloom builds gardens that will aid the hungry

[Bloom Energy](#) and the [Food Bank of Delaware](#) marked the opening of the "Gardens at Bloom" at the Bloom Energy Manufacturing Center in Newark.

State Sen. Bryan Townsend, New Castle County Councilwoman Lisa Diller, Newark Mayor Polly Sierer, City Manager Carol Houck, along with Food Bank of Delaware CEO Patricia Beebe joined with Bloom to celebrate the completion of the first community garden at a Delaware business in support of the Food Bank.


The 200-square-foot-plus garden was built by Bloom Energy employees and used scrap materials from the manufacturing facility. Bloom Energy volunteers will maintain the garden for year round production of produce.

The Food Bank of Delaware supports local programs in all three Delaware counties including free summer meals, low and no-cost food programs

and emergency food. Approximately 17,500 different people receive food assistance through the Food Bank of Delaware's network of hunger-relief partners in any given week, serving more than 240,000 people each year.

"As our team here in Newark continues to grow and become a greater part of the Newark community, we are proud to join in support with the Food Bank," Bloom Energy's Vice President for Operations, Barry Sharpe said. "With the open space we have on site, along with creating ways to recycle extra pallet material, partnering with the Food Bank seemed only natural."

"We are thrilled to be partnering with Bloom Energy on this important community garden," said Beebe. "Produce grown here will be distributed directly to Delawareans struggling to put meals on the table. We are hoping that more local businesses will follow Bloom Energy's lead and grow a garden to benefit Delawareans."

Bloom recently announced its staff has risen to 150. The company has also leased warehouse space in Newark. Bloom produces fuel cells. 

Wirt selected as president of Goldey-Beacom College



Wirt

Dr. Gary L. Wirt was selected as the 13th President of [Goldey-Beacom College](#) by the Board of Trustees at their June meeting. He was designated President-Elect and will succeed Dr. Mohammad Ilyas who will retire at the end of the 2014-15 fiscal year, following 40 years at the college; 18 as president.

Wirt is Vice President for External Affairs with responsibility for development, alumni relations, student affairs, admissions, and public relations.

He first joined the college as an adjunct faculty member in 1973, later earning the rank of Professor. In 1988, he joined the College full-time as Dean of Students, becoming Vice President for Student Affairs in 1989. From 1997 to the present, he has served as Vice President for External Affairs and on the Executive Council of the College. Before joining the college full-time, Wirt worked in mental health, and served as the Executive Director of the Mental Health Association of Delaware.

Wirt is credited with leading the college through three regional accreditation visits, and obtaining first time specialized accreditation from ACBSP and IACBE. He was the architect of the college's move away from its "business only" curriculum to include new degrees in psychology, criminal justice, economics, and English. He led fundraising efforts that resulted in the \$4.5 million expansion of the Joseph West Jones College Center, expanded endowed scholarships,

and funded campus technology enhancements and a four-fold library growth. He crafted the College's Emergency Management Plan, and built mechanisms for tracking and recording measures of student satisfaction.

In announcing his appointment, Chair of the Board of Trustees, E. Thomas Harvey III, remarked, "Gary brings such extensive experience on so many fronts – fundraising, curriculum development, student affairs, and accreditation. He has a strong regional and national perspective on education through his work with the Commission on Higher Education, yet best understands the challenges and opportunities on his own home campus. The Board was extremely fortunate to have such a strong internal candidate who can provide a seamless transition in the days ahead."

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Plans made for 2015 economic summit

After four days, 38 speakers and 16 invigorating sessions attracting more than 250 people, organizers the first Delaware Economic Summit have started preparations for a second summit in April of 2015.

The summit, earlier in the spring, was the first event held at the Westin Wilmington Hotel on the Riverfront, the first new hotel built in Wilmington in more than two decades.

Session topics extended from cyber security among the local banking industry to social media to a political panel featuring State Rep. Byron H. Short, State Rep. Mike Ramone and State Rep. Quinn Johnson, the \ theme returned again and again to the significant role quality education plays in bolstering the local economy.

Alan B. Levin, director of the Delaware Economic Office, spoke about the importance of strong local educational offerings in attracting large employers, and the growing rift between educators and potential employers in how prepared they feel young graduates are as they enter the workforce.


Gov. Jack Markell spoke about his administration's

focus on early childhood education programs, adopting Common Core academic standards, and giving additional help to qualified high school students as they apply to institutions of higher learning.

And at lunch with Sam Calagione, the founder of Dogfish Head Brewery, attendees got to hear firsthand stories about growing a business in Delaware, from the days when his system could only brew 12 gallons at a time to becoming one of the top craft brewers in the nation.

The goal of the Delaware Economic Summit is to promote financial literacy and economic understanding among both the business community and private individuals, according to a release.


The next Delaware Economic Summit will take place April 21-23, 2015. Plans call for next year's summit to extend into the evening hours, to allow more people to attend sessional on personal finance after work hours.

To see a video recapping the speakers and sessions of the 2014 Delaware Economic Summit, [click here.](#) 

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Wirt said, "I am excited and honored by the confidence the trustees have placed in me. I will be at the helm of a school that has a growing endowment, decades without a year-end deficit, high student satisfaction, and a full-time faculty with the highest degrees in their field. But, I also understand the many opportunities just within our grasp as an institution. While our graduate programs have the highest enrollment in our history, we must find new ways to open the doors to more undergraduate applicants who find finances difficult."

One of my first challenges will be to re-focus our strategic plan to ensure affordability, personal support, and even stronger retention on the undergraduate level."

Wirt completed his undergraduate degree in Psychology from the University of North Carolina at Chapel Hill, his master degree in Psychology from Washington College, and his doctorate in Counseling Psychology from the University of Sarasota. 

[Click here](#) for the online photo gallery.

Sullivan to chair convention bureau

The Greater Wilmington Convention & Visitors Bureau announced that **William A. Sullivan** was elected Chairman of the Board.



Sullivan

Sullivan succeeds **Jill MacKenzie**, Hagley Museum & Library, who will serve as First Vice Chairman. **Carolyn Grubb**, DuPont Hospitality, is Second Vice Chairman. **Brad Wenger**, Hilton Wilmington/Christiana, is Treasurer. **Harry Roosevelt**, former Director of Delaware Safety Council, is Secretary.

Sarah Willoughby, executive director of GWCVB, said “We are delighted that Bill Sullivan has been elected Chairman of the Board. He will be a real asset to our organization. Bill has been recognized repeatedly for his expertise in the hospitality industry. He’s keenly aware of the bureau’s mission having served as a Board member since 2009 and

Chairman of the Marketing Committee for several years.” Sullivan is the Managing Director of the Courtyard Newark at the University of Delaware. He coordinates the “experiential training” at the hotel for students in the University’s Hotel Restaurant and Institutional Program.

He is employed by the Shaner Hotel Group as the on-site manager for the University of Delaware Blue Hen LLC hotel. He is also an adjunct faculty instructor for the Hotel Restaurant and Institutional Management Program at both the University of Delaware and Widener University in Chester, Pa.

Sullivan was the recipient of the Delaware Tourism “Roy Klein Hall of Fame Award” in 2011, the University of Delaware’s Renaissance Award” for leadership in the community of Newark in 2009 and the “Governor’s Tourism Award” in 2007. In 2007, he was one of ten people in the industry ever to receive the “Technology Award of Merit” from the Hospitality Finance and Technology Professionals for the application of technology to improve business results and customer service. The Marriott Hotel he manages has received

the “Platinum Award for Customer Service”, Marriott’s highest award for guest services, for nine consecutive years.

Fox succeeds Sager as DuPont general counsel

DuPont announced it has named **Stacy L. Fox** as senior vice president and general counsel effective Oct. 1, succeeding **Thomas L. Sager**, who is retiring following 37 years of service to the company.



Sager

“Tom has served as an outstanding general counsel at DuPont. He has set an exceptional benchmark as a lawyer through his unwavering commitment in promoting and developing diversity not only within DuPont, but throughout the legal community,” said DuPont CEO Ellen Kullman. “He has been an innovator and pioneer in the legal profession and all who worked with him will miss

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his steady counsel and strong leadership. Stacy comes to us as a proven leader with exceptional experience as a lawyer and business executive. She will play an important role in supporting DuPont's growth, and I am pleased to welcome her to the company."

Prior to joining DuPont, Fox, 60, held the position of senior vice president, Strategy, and general counsel and secretary of Sunoco, Inc.

Previously, she served as executive vice president of Corporate Transactions and Legal Affairs for Visteon, an \$18 billion multinational automotive supplier and general counsel of Collins & Aikman, also in the automotive industry. Fox began her legal career as a corporate and litigation associate at a well-regarded law firm, before moving in-house to Unisys and later Johnson Controls.

Most recently she has served under Michigan's Governor Rick Snyder as the deputy emergency manager for the city of Detroit, assisting his team in guiding the city through the largest municipal bankruptcy in U.S. history. In addition, she is

a founder and principal of the Roxbury Group, a Detroit based real estate development and investment firm specializing in complex urban redevelopment projects.

Fox earned her J.D. at The University of Michigan Law School and B.S. with distinction at the University of Michigan.

Sager joined DuPont in 1976 as an attorney in the labor and corporate security group after receiving his J.D. from Wake Forest University School of Law. He was named associate general counsel in 1994. In January 1998 he was named chief litigation counsel with responsibilities for all litigation.

Sager was named vice president and assistant general counsel in November 1999, and to his current position in July 2008. He helped pioneer the DuPont Convergence and Law Firm Partnering Program (DuPont Legal Model). Through his leadership, this program has become a benchmark in the industry and has received international acclaim for its innovative approach to the business of practicing law.

A photo of Fox was not available at press time.

Ruddy named Delaware/ Maryland president

[PCS](#) a regional IT company, announced the appointment of **Jake Ruddy** as President of DE/ MD, effective immediately.



Ruddy

Ruddy merged his firm, Micro Medic, with PCS in 2007, joining the PCS team as the Director of DE/MD.

"This appointment confirms what I knew when Jake Ruddy joined the PCS team," said Anthony Mongeluzo, PCS's CEO and president. "He was extremely talented, dedicated and had a larger vision for the direction of the company."

During his tenure with PCS, the business growth in the Delaware and Maryland region had significantly surpassed the goals both Mongeluzo

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and Ruddy established. In 2013, Ruddy led PCS to earn the Delaware State Chamber Award of Excellence for 25 to 59 Employees and Cecil County Chamber Small Business of the Year for 25 to 50 employees.

“2013 was an exceptional year,” said Ruddy. “We are working hard to build an IT support brand that people know and trust.”

“We’re excited about the future,” said Mongeluzo. “This appointment will allow Jake to focus on business development while managing a team to achieve PCS’s ‘second to none’ customer service expectations.”

PCS was founded in 2000 by Mongeluzo with the focus of guiding businesses to gain a competitive advantage by leveraging the latest technology. It has clients nationwide and offices in New Jersey, Pennsylvania and Delaware).

Former Justice Jacobs joins law firm

Sidley Austin LLP announced that Justice **Jack**

B. Jacobs of the Delaware Supreme Court is joining the firm as Senior Counsel, effective October 1. He will be a member of the Mergers and Acquisitions transactional and litigation practices, as well as the Corporate Governance practice. He will continue to reside in Wilmington.

Jacobs has served on the Delaware Supreme Court since 2003 and announced his retirement from that court in April, effective June 25, 2014. Before joining the Supreme Court, he had served as Vice Chancellor of the Delaware Court of Chancery since 1985.

“Justice Jacobs will be an exceptional addition to our firm and a great asset to our many public company clients,” said Carter G. Phillips, chair of the firm’s executive committee. “His experience and expertise are extraordinary and are only matched by his collegial nature.”

“The 29 years he has served in the Delaware



Jacobs

judiciary have been the most eventful decades in the development of corporate law relating to public company mergers and corporate governance,” said Thomas A. Cole, chair of the executive committee for 15 years ending in 2013. “As a participant in many pivotal decisions during that era, Justice Jacobs can lend invaluable insights to our clients and colleagues.”

“Just as I have been honored to serve as a member of one of this country’s premier judiciaries for the past 29 years, I am equally privileged to join one of the world’s finest law firms, Sidley Austin,” said Justice Jacobs. “In moving to this next stage of my career, I look forward to having as colleagues the highly talented men and women who embody an extraordinary firm culture that combines practice at the highest level with exceptional collegiality.”

Prior to his tenure as Vice Chancellor of the Delaware Court of Chancery, Jacobs practiced corporate and business litigation in Wilmington, Delaware, beginning in 1968.

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Houck named Faw, Casson partner

Faw Casson announced that **Alison L. Houck**, CPA has been promoted to partner.



Houck

Houck is the partner in charge of the firm's Rehoboth office, and specializes in entrepreneurial services, where she helps businesses and organizations grow and strategically plan for their future. In addition to Entrepreneurial Services, she also works with HOAs and manages audits of companies and employee benefit plans.

She is active in the local community through the Lewes Chamber of Commerce, as Treasurer for Tri-Delaware and Rehoboth Beach Sunrise Rotary Club, and serving on event committees for Children & Families First and Beebe Medical Foundation.

She is a graduate of the University of Delaware.

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Editor's note: Business licenses are issued by the State of Delaware as a revenue raising tool. These are licences for new businesses, dating from Jan. 1, 2014

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RAYCO AUTO AND MARINE UPHOLSTERY 62 SOUTHGATE BLVD STE E NEW CASTLE, DE 19720-2090

RAYMOND CHUNG INDUSTRIES CORP 12 SHARONS WAY WILMINGTON, DE 19808-5236
READYTECH-GO, INC. RTG MEDICAL 1005 E 23RD ST STE 200 FREMONT, NE 68025-0800

REBECCA SMOLAK-KETLLEHAKE PSY D 13 WOODCREST CT NEWARK, DE 19702-2953

REDDEN BLONDINE W BLONDINE W REDDEN 100 SCHAFFER BLVD NEW CASTLE, DE 19720-4722

RENAI CELIA L RENAI ACCOUNTING SERVICES SCOTTFIELD 871 BROADFIELD DR NEWARK, DE 19713-2724

RICH HARBAUGH AUDIO VISUAL 923 ASTER AVE NEWARK, DE 19711-2631

RIGHT ON, LLC 507 ESKRIDGE DR WILMINGTON, DE 19809-2217

IVERA MILTON 79 JOSHUA DR MAGNOLIA, DE 19962-2216

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ROBERT C. KALESSE 408 GEDDES ST WILMINGTON, DE 19805-3717

ROSS CAPITAL PARTNERS LLC 18 AUTUMNWOOD DR NEWARK, DE 19711-2447

RUSSELL CHARLES MR RUSSELLS MOBILE DETAILING POWER WASHING 4016 N DUPONT HWY NEW CASTLE, DE 19720-6314

S M JACOBS GROUP LLC THE 512 MAIDEN CT MIDDLETOWN, DE 19709-2198

SAAS LLC 5301 LIMESTONE RD STE 100 WILMINGTON, DE 19808-1251

SABION SOUND REINFORCEMENT CORP 13 COPPER DRIVE WILMINGTON, DE 19804

SACRED BLESSINGS 509 AVIEMORE DR TOWNSEND, DE 19734-2820

SAHAB LLC 2200 WILSON BLVD STE 102219 ARLINGTON, VA 22201-3397

SAHAZ KIDS LLC THE LITTLE GYM OF WILMINGTON 4758 LIMESTONE RD STE A WILMINGTON, DE 19808-4389

SBD PROPERTY SOLUTIONS, LLC 11 CAPANO DR APT D4 NEWARK, DE 19702-1848

Contractor

RC LONG, INC 40 SUGARPLUM RD LEVITTOWN, PA 19056-2221

RCM PETROLEUM DIMOND GAS 2603 KIRKWOOD HWY NEWARK, DE 19711-7253

RICHARD HITCHENS BUILDER LLC 34403 W LINE RD SELBYVILLE,

DE 19975-4010

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Motor vehicle dealer

REALTY SYSTEMS PENNSYLVANIA INC WHISPERING PINES/MCNICOL 32045 JANICE RD LEWES, DE 19958-2004

REALTY SYSTEMS PENNSYLVANIA INC MARINER'S COVE/ SWEETBRIAR 35356 SUSSEX LN MILLSBORO, DE 19966-5880

SALVAGE DRIVE INC 408B MECO DR STE 55 WILMINGTON, DE 19804-1112

Collection agency

RECOVERY PARTNERS LLC 4151 N MARSHALL WAY STE 12 SCOTTSDALE, AZ 85251-3839

REVCREST INC 461 N MAIN ST WARSAW, NY 14569-1032

Wholesaler

RECREATION RESOURCE USA LLC 204 S WILLOW ST KENNETT SQ, PA 19348-3354

Motor vehicle service

REEL HARD MARINE LLC 9 BEACON DR REHOBOTH BCH, DE 19971-8701

Photography

RESINE BENJAMIN M 716 CHIMNEY HILL LN HOCKESSIN, DE 19707-1421

Cable TV/Satellite

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Telecommunications

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Lessor

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CASTLE, DE 19720-1320

SAK PROPERTIES, LLC. 40 FREDERICKSBURG DR MIDDLETOWN, DE 19709-3830

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Health club/spa

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RUST JULIE L A TOUCH ABOVE LLC 912 LITTLE BROOKE LN SEAFORD, DE 19973-4852

Repairperson

S & J ENTERPRISES 406 E 6TH ST LAUREL, DE 19956-1558

Medical office

SARAH CRAIG, LMT 5609 DUPONT PKWY STE 7 SMYRNA, DE 19977-9211

Veterinarian

SAVANNAH ANIMAL HOSPITAL LLC 33818 WESCOATS RD LEWES, DE 19958-4903 