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Third Year, 37th Issue



Kullman to retire as company lowers earnings guidance. 3

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Ceremony marks completion of power plant in Dover 7





Cupcake shop closes.
Wayback Burgers
heads toward stock
offering 17

# Analysis: Dogfish Head's savvy move leaves it well armed for beer battles

By Doug Rainey

(Photo at right courtesy of Dogfish Head)

he decision that will give a private equity firm a 15 percent stake in Milton-based Dogfish Head Companies is further evidence of the work of a visionary company adapting to a changing business environment.

Earlier, the family owned company named Nick Benz as its CEO as its charismatic founder Sam Calagione further focuses on bolstering the company's unique place in the craft brewing industry.

Dogfish Head now ranks No. 13 in a craft beer industry that has grown to include a few thousand breweries.



In the latest move, LNK Partners of White Plains, NY will take a minority position in the company in a move endorsed by Calagione, his spouse and corporate officer Mariah, and CEO Benz. Calagione described LNK as "an incredibly smart and experienced group of people who have

worked with companies of all sizes and styles like Levi's, Performance Bicycles, Gatorade and Calvin Klein to help those guys achieve their goals."

Calagione wrote that the transaction is an exciting development for the company and does not mean the brewer will move toward a public offering of stock or move away from family ownership or controlled growth.

Calagione and his team at Dogfish have already managed to make Dogfish into a well-known national brand without a large marketing and advertising budget.

Tapping into the expertise of LNK could lead to further opportunities for a company that has also already made modest moves into related areas such as craft spirits and beer-friendly foods, one example being sausage.

Other terms of the LNK deal, including financial investments by the new owner were not released.

At the same time, Calagione is well aware that the industry is changing, with the majors consolidating and buying their way into a growing craft beer business.

The attractions are obvious. Changing demographics and tastes are leading to production declines at giant multinationals like InBev Anheuser Bush and SAB Miller.

InBev, which wants to merge with SAB Miller, could end up with 70 percent of the beer market if the deal remained intact. Analysts believe some of the holdings of the company including a stake in Coors would have to be sold off for antitrust reasons.

InBev and SAB Miller are also buying up craft brewers in bid to regain

market share. Relatively few consumers know about the changes as the new owners keep much of their operations in place.

Market share gains for the majors are tiny, given the small size of the acquisitions. Still it remains clear, that the battle for shelf space and bar/res-



# Former CEO named interim chief at DuPont

Kullman retires as earnings guidance is reduced for year

**▼ llen Kullman** has opted to retire from the post of CEO DuPont as the company ✓ reduced its earnings guidance for the year and speeded up restructuring work.

Kullman, the company's first female CEO, announced that she will retire from the company

effective October 16. On that date, Edward Breen, a current member of the DuPont Board of Directors and a former CEO will assume the role of Interim Chair and CEO of DuPont. The board has engaged an executive recruitment firm to identify a full-time replacement.

"Over the past seven years, with the dedication of our entire team, we have transformed this great company



Kullman

## colleagues around the world. I have complete confidence that they will realize the enormous potential of the next generation DuPont." "We thank Ellen for her extraordinary leadership

Continued on next page

by focusing our portfolio, streamlining the

organization, and driving innovation that leverages

With a strong foundation in place now is the right

time for a new leader to continue to drive the pace

sincere thanks and admiration to all of my DuPont

of change to capitalize fully on the opportunity

ahead," said Kullman. "I want to express my

our unique science and engineering capabilities.

# Calagione has warned about shakeout

#### From previous page

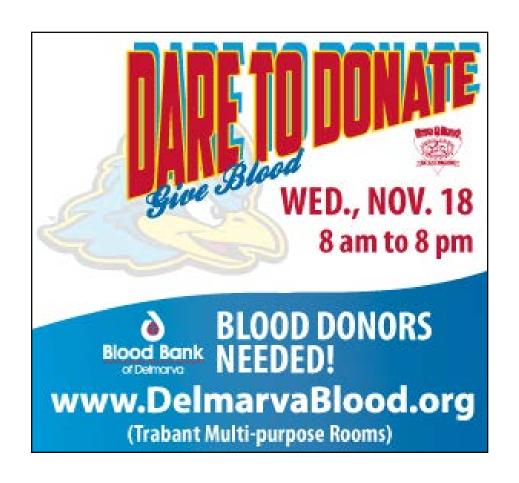
taurant taps is intensifying. Dogfish is also seeing craft brewers from California, Colorado and other areas expand to the East Coast with Asheville in the mountains of North Carolina becoming a prime destination. Long before the latest moves in the industry, Calagione warned about a shakeout in the craft beer industry, while emphasizing that Dogfish has no plans to play the expansion game via new breweries.

With about 200 employees in Delaware, Dogfish Head has emerged as a force in the Sussex County economy, with Calagione continuing to tell his

story about his business finding a good home in the state. Owners recently won a victory over plans to renovate the original home of Dogfish Head, a brew pub in Rehoboth.

That has stood in contrast to criticism in some quarters over the state's business climate. By allowing Dogfish Head to build a war chest for the beer wars to come and by and tapping into the expertise of a company known for working with powerful brand names, the investment by LNK appears to be good news for the state and county economy.

(Doug Rainey has covered the brewing industry



# Kullman to conclude 27-year career at DuPont

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as Chair and CEO of DuPont. During more than 27 years with the company, Ellen has consistently led constructive change by focusing the organization on identifying and solving our customers' needs. As our Chair and CEO, Ellen led DuPont through the global recession and the dramatic transformation of the last several years with the highest standard of integrity and commitment," said Alexander Cutler, DuPont's lead independent director.

#### Breen praised by director

"Ed Breen's record of achievement and broad experience make him well-suited to lead the company while the Board completes its search for the next executive to lead DuPont," Cutler said.

"Ellen is an outstanding leader and the entire board appreciates her long record of accomplishment at DuPont," said Breen. "As we confront a challenging environment, she and the management team already have taken actions to accelerate cost reductions. Looking ahead, we will continue to drive productivity, and we plan to conduct a deep dive into the details of our cost structure and allocation of capital to ensure we deliver appropriate returns for shareholders.



Kullman and proxy foe Peltz meet at DuPont annual meeting prior to the announcement of the final vote. Photo from DuPont Co.

DuPont's unique science capabilities and leading positions in attractive growth markets are strong competitive advantages and we are committed to build on that base to drive DuPont's performance."

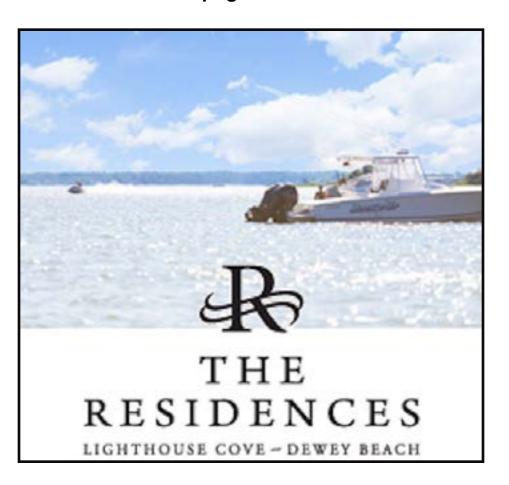
#### **Earnings guidance lowered**

DuPont also announced that it now expects operating earnings per share for the full year to be about \$2.75, compared with the prior guidance of \$3.10.

The revised outlook primarily reflects continued strengthening of the U.S. dollar versus currencies in emerging markets, particularly the Brazilian Real; and a further weakening of agricultural

markets, primarily in Brazil. In response to the market changes, the company announced that it is accelerating, by one year, its operational redesign cost saving actions and as result, expects to achieve \$1.3 billion of savings by the end of 2016. In addition, the company announced its commitment to achieving additional cost savings as a part of its operational redesign and is targeting approximately \$1.6 billion by the end of 2017.

U.S. Sen. Tom Carper issued the following statement that praised the work of Kullman: "I am deeply saddened by Ellen's decision to **Continued on next page** 



# Carper praises Kullman's work in guiding DuPont

#### From previous page

step down from her post at DuPont later this month. She is one of this country's great business leaders, and she has worked tirelessly to continue the company's centuries-old tradition of success. One of Delaware's very own, she deftly guided DuPont through the turbulence of the Great Recession and stayed the course during the tumultuous past year – all while repositioning the company to compete and win in the rapidly changing global economy. Most important, she accomplished all of this while being honest and fair with the company's shareholders, customers, employees and the people in its surrounding communities."

Kullman, a native of Wilmington, led a bruising proxy fight over board seats that pitted the company against Trian Partners, led by activist investor Nelson Peltz. DuPont management prevailed in the end, but Peltz came close to winning a seat on the board. Other members on his slate fell far short.

Peltz claimed DuPont and Kullman had not moved fast enough in restructuring the company into an entity with faster-growing businesses.

Small shareholders, including DuPont retirees, had rallied around the management effort. At the same time, she faced criticism in social media comments from other former DuPonters, who

called her a figurehead and sometimes alluded to her gender in commenting on continuing cutbacks and restructurings at the company.

In July, the company's Performance Chemical business was spun off into a publicly traded company known as Chemours. The new company is shutting down, the Edgemoor Titanium Dioxide plant in Delaware. She also led the effort to move DuPont headquarters out of Wilmington, with a relocation to the Chestnut Run site, outside Wilmington, an area that is not subject to the city's wage tax.

# Peltz's Trian turns attention to GE

Trian Fund Management, L.P. has become a top ten shareholder of GE with the ownership of 98.5 million GE shares currently valued at approximately \$2.5 billion. GE is now Trian's largest investment, beating out DuPont Co. (See story above).

Trian Principals Nelson Peltz and Ed Garden have a long-standing relationship with GE's CEO Jeff Immelt. Since 2013, Trian has periodically engaged in informal dialogue with GE's management team. Over the past several months, Trian has

conducted investment due diligence, including on-site visits and meetings with leaders of various GE business units. Trian believes GE is executing a bold transformation that will generate attractive stockholder returns in the years ahead, release stated.

Trian has not asked GE for board representation but expects management to deliver on its commitments, a release stated. The company fell short of efforts to gain at seat at DuPont earlier this year.



# PBF buying California refinery from Exxon Mobil

elaware City refinery owner <u>PBF Energy</u> is heading to the West Coast, with the \$535 million purchase of an Exxon Mobil property in Torrance, CA.

The <u>California refinery</u> has struggled with operating issues this year that include two fires. PBF had previously indicated it would look at California refineries that serve key markets, but struggle with stiff clean air standards.

Earlier this year, the company announced plans to buy a refinery near New Orleans. The seller is a joint venture of Exxon Mobil and the state oil company of Venezuela.

PBF has other refineries in Paulsboro, NJ and Toledo, Ohio. The transaction will diversify operations of the company, which had a large concentration of assets in the Delaware Valley region.

The company got its start by buying the shuttered Delaware City refinery from Valero in a deal that included a financial package from the State of Delaware.

With the southern California refinery, PBF will increase its total capacity to about 900,000 barrels per day.



The Exxon Mobil Torrance refinery.

PBF, based in northern New Jersey, expects to finance the transaction with a combination of cash, debt and equity. The purchase is expected to immediately add to earnings.

The Torrance refinery, located on 750 acres in Torrance, California, is a 155,000 barrel per day refinery capable of handling a variety of crude oil types. That allows PBF to shop for the best deals on the market

The facility offers product distribution opportunities primarily to the California, Las Vegas and Phoenix area markets.

"The Torrance Refinery acquisition is another significant step in the continued growth of <u>PBF Energy</u> and <u>PBF Logistics</u>. Coupled with the previously

announced Chalmette acquisition, we will have increased our refining capacity by over 60 percent and added meaningful Gulf and West Coast assets to our refining system. We are excited to be adding a refinery with Torrance's complexity and we look forward to entering the West Coast market." said Tom Nimbley, PBF's CEO.

"We are committed to the safe and environmentally responsible operations of the facility and look forward to welcoming Torrance's well-trained and professional workforce to the PBF family." PBF's Executive Chairman Tom O'Malley said, "Southern California is a very attractive market and we are excited to become a supplier in the region. PBF's management team has extensive experience operating in California and we are entering at a very attractive purchase price for the Torrance refinery."

The transaction includes a number of high-quality logistics assets including a network of crude and products pipelines, product distribution terminals and refinery crude and product storage facilities.

Assets include a 171-mile crude gathering and transportation system which delivers San Joaquin Valley crude oil directly from the field to the refinery.

# Calpine, state & local officials dedicate new gas power plant

Calpine has dedicated the Garrison Energy Center, a new 309-megawatt combined-cycle power plant at the Garrison Oak Technology Park in Dover as natural gas becomes a bigger part of the region's electrical generating mix.

"Today's celebration is a credit to the innovation and ingenuity demonstrated by Calpine's team, which continues to be a national leader in transitioning to cleaner and more efficient energy

# Sale includes pipelines

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Also a part of the deal are several pipelines which provide access to sources of crude oil including the Ports of Long Beach and Los Angeles, as well as clean product outlets with a direct pipeline supplying jet fuel to the Los Angeles airport.

In a related development, PBF will make management and structural changes to support its growth.

The company will be set up a wholly owned subsidiary, <u>PBF Energy</u> Western Region LLC, to hold

resources," Gov. Jack Markell said. "This facility also affirms our state's guiding principle that what's good for our environment is also good for our economy.

Construction of this project put hundreds of Delawareans to work and supported Calpine's business in Delaware while also building on our state's dramatic transition to cleaner energy that is more cost-effective for consumers and helps fight climate change."

"As public policy increasingly recognizes the importance of investment in environmentally responsible technology, flexible and efficient turbines utilizing clean, domestic natural gas will fill an even more significant role in supporting the nation's power grid. Calpine is proud to bring the state-of-the-art Garrison Energy Center online to help Delaware achieve the emission reductions targets set in the U.S. Environmental Protection Agency's recently announced Clean Power Plan," Calpine CEO Thad Hill said. "In addition, Garrison will also be equipped with dual-fuel capability to help ensure power reliability for the Delmarva Peninsula in the event of extreme weather."

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# Officials praise new gas-fired power plant

#### From previous page

Dover Mayor Robin Christiansen stated that "to-day's dedication of an advanced, energy-efficient electric generating facility at the Garrison Oak Technical Park fulfills a long-standing vision for Dover." He added, "Calpine has enhanced the generating supply infrastructure, increased electric reliability and afforded Dover the opportunity to obtain cost-effective power. All of these factors continue to help make Dover a great place to manufacture, and a preferred location to live, work and play."

More than 450 local craft workers helped build the new power plant, the development of which has helped attract other new tenants to Garrison Oak Technology Park.

A \$2.5 million grant from the State of Delaware's New Jobs Infrastructure Fund helped fund the construction of a six-mile natural gas pipeline extension to the park to serve the power plant and improve the availability of natural gas for other businesses and consumers in the region.

In addition, Old Dominion, the electric supplier for Delaware Electric Cooperative is building a plant in Cecil County, MD. about 30 miles west of Newark, DE. That plant is about three times larger than the Dover generating site.



Calpine also operates a natural gas generation plan in Edgemoor, near Wilmington and has plants throughout the U.S. Spurring construction of power plants are new gas wells in Marcellus shale formations in Pennsylvania.

# State Chamber revives economic growth panel

At the suggestion of its Young Professionals Group, the Delaware State Chamber will bring back its Economic Development Committee later this fall, the Chamber's *Delaware Business* magazine reported.

In the early 2000s, the committee was dropped due to an expanding Delaware economy, the magazine reported. After the housing bust, the State Chamber's policy efforts went into supporting policies to stabilize Delaware's economy. Much has changed over the past few years and the time is right to put additional emphasis on economic development issues, the magazine reported.

Mike Vanderslice, vice president of sales and marketing for Environmental Alliance, will chair the committee and is part of the next generation of State Chamber leadership. The Committee membership will include younger executives as well as more seasoned leaders covering a diverse number of industries throughout the state.

As part of the mission, the committee will partner with DEDO, County and City Economic Development Offices, as well as local chambers to promote policies aid economic development, a release stated.



### **OSHA fines masonry company**

Enterprise Masonry Corp. Wilmington, has been fined \$5,900 by OSHA for exposing employees to heat stress conditions.

The federal agency determined that on July 28 an Enterprise Masonry Corp. mason tender was hospitalized after being exposed to excessive heat. The worker became ill while moving bricks.

The company did not inform OSHA about the hospitalization until August 5, 2015, and received the other-than-serious citation for the delayed reporting. The company is given time to hold a conference with OSHA.

# Former bank teller supervisor pleads guilty to taking money from safe

Former bank teller supervisor, Amanda Carey, age 28, of New Castle, pleaded guilty Friday to embezzling more than \$150,000 from a PNC Bank vault in Greenville, Del.

Carey, who will be sentenced on February 3,

2016, by the U.S. District Court Judge Richard G. Andrews. She faces a maximum sentence of 30 years imprisonment, a \$1 million fine, and five years of supervised release following her prison sentence.

According to statements made at the plea hearing and documents filed in court, Carey took about \$150,000 from PNC Bank over the course of several months this year.

She was employed as a teller supervisor at the bank, beginning in January 2015. On June 19, Carey did not report to work as scheduled. An audit of the bank's vaults was conducted, and the bank learned that over \$150,000 of cash was missing.

An arrest warrant was issued for Carey on July 10 and she was arrested in Emporia, VA on July 28.

This case was investigated by the Federal Bureau of Investigation and prosecuted by Assistant United States attorneys Lauren Paxton and Elizabeth L. Van Pelt, with the cooperation and assistance of PNC Bank Investigative Services Group.

# Greenhill Car Wash acquires Middletown car wash

Greenhill Car Wash acquired the first and original Car Wash built in Middletown. Located at 299 East Main Street, across from the US Post Office, the car wash has been a part of Middletown for 30 years.

Greenhill Car Wash plans to restore and reopen the wash in the coming weeks. The newly renovated wash will offer vacuum stations, self-serve bays, an oversized bay for trucks and other larger vehicles, along with an in-bay, soft cloth, automatic car wash. The self serve bays will be open 24 hours a day.

This new location is in addition to Greenhill Car Wash's full service tunnel wash and detail center on Route 301 at the opposite end of Middletown.

Greenhill Car Wash opened its first location in 2009 at Greenhill Avenue and Fourth Street in Wilmington, when it converted a former gas station and "Brownfield" site into Delaware's first environmentally-friendly car wash.



It opened its second location in Middletown in 2011 and plans for further development in the Mid-Atlantic region. All Greenhill locations are owned by local entrepreneurs.

### **Chemical board issues interim report**

The U.S. Chemical Safety Board adopted an interim report aimed at corrected hazards that were blamed in the deaths of four workers at an insecticide plant in LaPorte, TX last last year.

Nearly 24,000 pounds of methyl mercaptan escaped in the middle of the night through two valves in a poorly ventilated manufacturing building, a release stated.

In one area of the plant, operations personnel attempted to clear blocked piping. Later in a different area, two workers opened valves in response to what they believed was a routine, unrelated pressure problem. The two workers were killed when liquid methyl mercaptan drained from the open valves, filling the room with toxic vapor. One of those workers made a distress call, and two additional workers died responding to that call.

CSB Chairperson Vanessa Allen Sutherland said, "DuPont has long been regarded as a safety leader in the chemical industry, but this investigation has uncovered weaknesses or failures in DuPont's safety planning and procedures. These interim recommendations lay out what the company at its La Porte facility should do to protect workers and the public."

"Neither workers nor the public are protected by DuPont's toxic gas detection system," investigators stated in a release.

The building where the workers died was not equipped with an adequate toxic gas detection system to alert workers to the presence of dangerous chemicals. Also, two rooftop ventilation fans were not working, despite an "urgent" work order written nearly a month earlier. However, investigators said even working fans probably would not have prevented the lethal atmosphere inside the building due to the large amount of toxic gas released, the Safety Board release stated

La Porte plant manager James O'Connor stated: "DuPont representatives have engaged extensively with representatives of the CSB to discuss the

agency's findings and recommendations. We remain committed to cooperating with the agency throughout its investigation. DuPont is actively addressing the CSB recommendations as well as those identified from our own incident investigation" O'Connor added: "We value the CSB's perspective, and we are taking their recommendations seriously. The La Porte plant is shut down and will remain so until DuPont has executed a comprehensive and integrated plan to safely resume operations."







## Intellitec receives Microsoft designation

<u>Intellitec Solutions</u>, Wilmington, has achieved a Silver Cloud Customer Relationship Management competency, the company reported.

To earn a Microsoft silver competency, partners must successfully demonstrate expertise through rigorous exams, culminating in Microsoft certifications. And to ensure the highest quality of services, Microsoft requires customer references for successful implementation and customer satisfaction, a release stated.

Intellitec Solutions has a focus on helping companies make unique use of Microsoft CRM (customer relationship management) Online, helping clients use online web-based portals that integrate with Microsoft CRM, and configuring custom object in the cloud-based database to make an effective use of Microsoft CRM's workflows and automated processes.

"This Microsoft competency showcases our expertise and commitment in today's technology market and demonstrates our deep knowledge of Microsoft and its products," said Rick Sommer, president of Intellitec Solutions. "Our plan is to accelerate our customers' success by serving as technology advisors for their business demands."

"By achieving a silver competency, organizations have proven their expertise in specific technology areas, placing them among the top five percent of Microsoft partners worldwide," said Phil Sorgen, corporate vice president, Worldwide Partner Group at Microsoft Corp. "When customers look for an IT partner to meet their business challenges, choosing a company that has attained Microsoft competencies is a smart move. These are highly qualified professionals with access to Microsoft technical support and product teams."

The Microsoft Partner Network helps partners strengthen their capabilities to showcase leadership in the marketplace on the latest technology, to better serve customers and, with 640,000 Microsoft partners in their ecosystem, to easily connect with one of the most active, diverse networks in the world.

### **Inspiring Women in STEM Conference**

On Oct. 14, scientists, engineers, educators, and other professionals in STEM (science, technology, engineering and math) fields will gather for the third annual Inspiring Women in STEM Conference.

The event will feature inspirational women speakers and interactive skill-building sessions focused on communicating to be heard, demystifying generational differences, and developing powerful workplace teams.

In addition to learning from, and being inspired by, the work of women leaders, the attendees will have ample time to connect with their peers to expand their professional networks. An Exhibitor Showcase will highlight local organizations offering volunteer opportunities to encourage girls to enter STEM fields.

<u>Click here</u> for further information and registration costs. Registration closes on Oct. 9.

# Fall Back Into Networking coming this month

The Technology Forum of Delaware will hold a Fall Back Into Networking mixer, beginning at 5:30 p.m. on Oct. 21 at the new Grain Craft Bar+Kitchen in East Main Street in Newark.

Former Tech Forum board member Lee Mikles will host the event at his new venture that was the former home of Mojo Main.

Event registration is \$25 for TechForum DE Members, \$40 for Future Members, and \$15 for Students. Walk-ins are welcome, but will be charged an additional \$5 at the door. Click here to register.

# **Trending**

The following stories in <a href="DelawareBusinessDaily.com">DelawareBusinessDaily.com</a> recorded the most visits in the past week.

- 1. Newark cupcake store closes its doors
- 2. <u>15 percent stake in Dogfish Head sold to private equity firm</u>
- 3. <u>Christiana Fashion Center lands marquee</u> retailers
- 4. <u>Riverfront Queen to sail for last time in Wilmington</u>
- 5. Former teller supervisor pleads guilty to taking \$150,000 from PNC bank vault in Greenville
- 6. Kullman to retire as CEO of DuPont
- 7. Christiana Mall area moves into the fast lane
- 8. <u>Threat from Hurricane Joaquin lessens as flooding hits coastal areas</u>
- 9. (Photo gallery) A sold out Taste of Newark
- 10. <u>(Video) Buccini/Pollin marks opening of downtown apartments</u>
- 11. <u>Updated: Dawson profiles successful women</u> <u>in new book</u>



# LION members build a local news ecosystem

hicago lived up to its Windy City reputation last week as independent online publishers and staff gathered for the annual LION (local independent online news) Conference.

This digital enterprise has been a member of LION for a bit more than two years and it is safe to say that our modest investment has helped cut the learning curve that comes in launching an online news site.

As 25-mile an hour and higher winds whipped through the South Loop, discussions inside one of the city's historic office towers centered on ways to fill the gap left by the continued cutbacks at daily and weekly newspapers.

Overall, the tone was one of cautious optimism as we shared successes and setbacks. All too often the occasional shutdown is chronicled in great detail by online and print media, with not-so-subtle message that digital is a poor substitute for print.

This simply isn't true as one talked with LION members who operate "hyperlocal" sites that fill areas that have sometimes become "media deserts." Delaware is not yet a desert, although one



more wave of cutbacks might leave it in that place.

LION sites are not to be mistaken for blogs that air news and comment with a strong point of view. Instead, the mission of LION members is journalistic in nature. DelawareBusinessDaily.com and the Bulletin newsletter are among the few "vertical" hyperlocals that cover a specific niche.

LION co-founder Dylan Smith, who publishes the *Tucson Sentinel* in Arizona sees no reason why nearly every city and town in the U.S. should not have its own hyperlocal operated by people with a passion for the well being of a community. For hyperlocals to grow and gain critical mass, owners will have to put their entrepreneurial skills to work. Indeed much of the focus was on creative ways to grow revenue within a "journalism-first" mission.

Much of that work was evident at the LION conference as sites in locations as varied as central Texas, upstate New York, Nashville and the Washington, D.C. suburbs chalk up sales well into the six figures. A number of these sites have been in operation for six to 10 years.

Indeed, a large number of sessions dealt with revenue ideas ranging from crowd-funding to newsletters (our specialty) to online prom coverage and sponsorships.

Still, the hyperlocal ecosystem is fragile and LION faces the challenge of building and nurturing a modest membership base. One idea is to establish an academy of sorts for fledgling publishers. It will require persistence and creativity, qualities LION members have in ample supply.



### **Grant & Eisenofer in battle with former** former partner's law firm

In a legal action reminiscent of the battle between law firms in TV's "The Good Wife," a Wilmington shareholder and whistle blower law firm is suing a former partner who started his own practice.

Legal Newsline reported **Grant & Eisenhofer** is suing Reuben Guttman and partners in his new firm of Guttman, Buschner & Brooks.

Grant & Eisenhofer claims Guttman "surreptitious and deceptive campaign" to gain clients while in his final days at Grant & Eisenhofer.

Guttman denied the allegations, the news service reported.

The departure came as the firm was handling a whistle blower case with pharmaceutical firm Amgen.

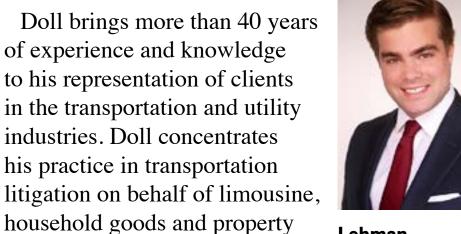
Earlier this year, former Delaware Attorney General Beau Biden joined Grant & Eisenhofer to assist in whistle blower cases that involve employees informing government agencies about illegal business practices. Beau Biden later died of brain cancer. The story revealed that Grant & Eisenhofer has spent \$2 million on the Amgen case that is now being handled by Guttman's law firm.

### **Reger Rizzo announces** additions

The law firm of Reger Rizzo & Darnall announced that Craig A. Doll, Of Counsel, has joined the Firm's Philadelphia office, and Bradley P. Lehman, Associate, has joined the Firm's Wilmington office.

carriers, paratransit companies,

airport transfer carriers, and



taxicab companies before the Pennsylvania Public





Doll

Utility Commission and the Commonwealth's Courts. He also represents public utilities in proceedings before the Pennsylvania Public Utility Commission, the Public Service Commission of Maryland, Delaware, New Jersey and the appellate courts of the Commonwealth of Pennsylvania.

Lehman focuses his practice on general civil and insurance defense litigation, as well as corporate and real estate matters. He has extensive experience representing a wide range of corporate and institutional clients in commercial contract litigation, real estate and mortgage priority litigation, and insurance defense litigation, and has represented clients in matters before Delaware's Court of Chancery and the Delaware Superior Court.

### **Kator joins Widener Law**

Widener University Delaware Law School announced that Tiffany Kator has joined the administration as executive director for development and alumni engagement.

She will oversee all fund raising and alumni Continued on next page

relations efforts for the school in Wilmington. Delaware Law has nearly 12,000 alumni practicing around the world, including more than 150 judges.

Kator has worked for Widener University for 16 years on the main campus in Chester, PA.



**Kator** 

She has served in both student affairs and in development. She previously served as assistant dean of student life and most recently as executive director of development for the main campus. She has significant experience in direct fund-raising with corporate and foundation relations, as well as change management and strategic planning.

"We are excited to welcome Tiffany to the law school. Her knowledge of the university and Delaware Law provides a solid foundation for her work as our executive director of development and alumni engagement," said Law Dean Rod Smolla.

Kator holds a bachelor of arts degree in philosophy and business marketing from Lycoming College and a master of public administration, with a concentration in nonprofit organizations, from Widener University.

### **Reiver named to Best Lawyers list**

Gawthrop Greenwood, PC attorney Joanna Reiver has been selected by her peers for inclusion in The Best Lawyers in America 2016 in the practice area of Trusts and Estates. She has been listed in The Best Lawyers in America continuously since 1987.



Reiver

Reiver heads the firm's

Delaware office, focusing her practice on estate planning, planning for family members with disabilities, planning for non-traditional families, closely held business interests in estate planning, use of trusts in estate planning, charitable trusts and generation-skipping trusts, as well as probate and administration of estates.

Inclusion in Best Lawyers is based entirely on peer-review. Best Lawyers employs a sophisticated, conscientious, rational, and transparent survey process designed to elicit meaningful and substantive evaluations of the quality of legal services.

An Accredited Estate Planner (certified by the National Association of Estate Planners & Councils), Reiver is a Fellow of the American College of Trust and Estate Counsel and served as Delaware State Chair from 2007–2012.



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For further information on advertising and sponsorships, e-mail Michael Klezaras at <a href="mailto:mklezaras@delawarebusinessdaily.com">mklezaras@delawarebusinessdaily.com</a>

The Business Bulletin and the companion <u>DelawareBusinessDaily.com</u> website are proud members of Local Independent News Publishers (LION).



# Partnership brings soccer to the city



Wilmington-based developer Buccini/Pollin Group, Inc. (BPG), along with Delaware Rush Soccer Club, The Boys and Girls Club of Delaware and The Philadelphia Union Foundation announced a collaboration on a

children's soccer program in Wilmington this fall.

The program is open to the children enrolled in before and after care through the Boys & Girls Club at the H. Fletcher Brown Club and will run for eight weeks.

Sessions will accommodate up to thirty participating children ranging from eight to ten years-old.

The goal of the soccer program is to provide Wilmington children whose families may not have the resources to pay for costs, the opportunity to play an organized sport and reap the benefits from it.

According to a recent article in the *Boston Globe*, How Soccer Helps Boost Inner-City Diversity, "...on top of the roughly



four million registered youth soccer players in America, there are at least 1 million kids who want to be playing soccer but are not because they don't have the opportunity." Unfortunately for many, soccer is mostly found in American suburbs unlike in other countries where it is accessible across economic classes.

Robert Buccini, co-president of BPG said, "BPG is proud to sponsor this project which exposes a broader sector of the community to youth soccer and instruction at the highest level through Delaware Rush with the support of the Boys and Girls Club. BPG is to underwrite \$3,000 for the program.

The Delaware Rush Soccer Club will be supplying equipment and coaches for the program. Stephen Cavalier, director of coaching for Delaware Rush, will be using a USSF curriculum for the

licensed on-site coach that will be running the program.

"This collaboration exemplifies Delaware Rush's mission of 'Soccer For All," said Cavalier. "I don't know of anywhere downtown that currently serves this purpose. This will teach kids valuable life lessons that they can utilize for the rest of their lives. We hope to continue this program through the Winter and Spring, as well as create scholarships for those individuals who want to pursue soccer in the future and play through Delaware Rush. This will be a great way to connect several organizations in the city to create opportunities for kids. Additionally, Nativity Preparatory, Wilmington Friends and Salesianum schools are helping to support the cause."

The Philadelphia Union Foundation is also contributing to the cause by providing sporting equipment and team shirts. Buccini is a partner in professional soccer team.

John Wellons, chief of staff at The Boys & Girls Club of Delaware, an organization which serves



3,000 Delaware children ages 6-19 daily, is helping to spearhead the project and greatly appreciates the joint effort. "We are very appreciative to Delaware Rush for providing the coaches and staff, BPG for the funding and to the Philadelphia Union Foundation for presenting the necessary equipment such as protective gear and jerseys. We are excited to expose the kids to this fantastic program and new opportunity."

# Wegmans making Food Bank contribution

Wegmans Food Markets will donate a truckload of nearly 18,000 pounds of non-perishable food to four community organizations at its newest location in Glen Mills. This donation takes place just one month before the 111,000 square-foot store opens on Sunday, November 8 at 7 a.m.

A team of Wegmans employees will join representatives from Philabundance, Pennsylvania Cityteam, the Kennett Area Food Cupboard, and the Food Bank of Delaware today to help unload a Wegmans tractor trailer filled with 20 pallets of canned soups, canned vegetables and

fruit, peanut butter, canned tuna, cereal, juice, and other products. The food will then be loaded onto four separate trucks for distribution to each organization.



"It's a privilege to provide this truckload of food that will help serve the needs of our new neighbors," said Todd Strassner Jr., Wegmans Concordville store manager. "Feeding the hungry is an important way we make a difference in the communities where our customers and employees live and work."

In 2014, Wegmans donated approximately 13.5 million pounds of food to local food banks, food pantries, and soup kitchens across all of its market areas.

### **SoDel Cares raises \$67,000**

SoDel Cares – a philanthropic organization founded to honor the work of restaurateur Matt Haley, raised \$67,000 at the nonprofit's first fundraiser, a sold-out event held last month at Fish On in Lewes.

"It was exciting to see so many customers and friends come out to support SoDel Cares, which means so much to our SoDel family," said Scott Kammerer, founder of SoDel Cares,

SoDel Cares was inspired by company founder Matt Haley, who was recognized locally and nationally for his generosity and philanthropy. He died n August 2014. "We are dedicated to continuing Matt's mission," Kammerer said. "He was a great man committed to so many ideals, one of the most important of which is to do whatever you can to help those less fortunate."

Among the silent auction items was Haley's 2013 Moto Guzzi, an Italian motorcycle, which was purchased for \$8,500. Guests also bid on a four-day, three-night stay at the Conti di San Bonifacio Wine Resort in Tuscany, which went for \$10,000. For \$4,000, one winning bidder receives dinner for 10, hosted and prepared by food writer Bob Yesbek and Bob Ciprietti, owner of Touch of Italy.

SoDel Cares in its first year will earmark funds for causes that benefit children, at-risk youth, adults reentering society from the prison system and the elderly who need assistance.

# DuPont opens video display materials plant at Newark site



DuPont Displays has opened a manufacturing facility designed in Newark that deliver production scale quantities of advanced materials for Organic Light Emitting Diode (OLED) displays for use in TVs and other displays.

DuPont's facility is designed to meet the future growth expectations of the OLED TV industry, which analysts predict will increase by over 70 percent for the next several years and will require large quantities of sophisticated materials.

DuPont's new OLED facility at Stine-Haskell has large-scale formulation systems and can support simultaneous production of multiple product lines.

The materials are part of a long-running research effort that has been going on for the last 15 years at DuPont.

According to a release, the materials "are highly regarded for both solution and evaporative applications due to their long lifetime and deep color." In addition to a recently announced collaboration with an inkjet equipment maker to advance solution printed displays,

DuPont is working with OLED display manufacturers to bring solution printed OLED technology to market as quickly as possible DuPont's new OLED facility at Stine-Haskell has large-scale formulation systems and can support simultaneous production of multiple product lines, the company

reported. The project was partially funded by a grant from the state of Delaware in 2012, with DuPont investing more than \$20 million.

The technology has been touted by DuPont as part of its focus on fastgrowing markets as it sheds legacy holdings like the Performance Chemicals business and vehicle finishes.

The chemical business is now known as Chemours, a publicly traded company.





# SAS Cupcakes closes; Wayback headed to stock offering

The SAS Cupcakes store is closing its Main Street store, the Newark Post reported.

The company did not give a reason for closing the location, which comes after its



neighbor, Mizu Sushi also shut its doors.

It was not confirmed whether the closings are related to leasing issues that were cited by the Post in the Mizu closing.

Rents have been rising on Main Street as the vacancy rate hovers near zero. That can squeeze margins in the food business.

The Post reported the company will retain its mail-order cupcake business and will continue to operate its stores in North Carolina.

The company had been slated to offer its items at

the Taste of Newark late last month, but its display table was empty.

SAS specialized in cupcakes that were laden with frosting. It was also known for a friendly staff that was not afraid to talk customers into buying more of the confections.

## Wayback headed toward stock offering

A burger restaurant that got its start in Delaware is headed for a public offering of stock.

Wayback Burgers got its start with a restaurant just outside Newark, known as Jake's. After adding a number of stores, the company headquarters was moved to Connecticut.

The franchise system has expanded and looked for non-traditional store development, including existing locations in stadiums, Walmarts and Naval bases. It later dropped the Jake's name in favor of Wayback, a term intended to convey old fashioned values. The company features meat that is never



frozen, as well as milk shakes. Earlier this year, Wayback Burgers retained The Oxford Center for Entrepreneurs to complete a study. With more than 125 locations to be open by the end of 2015 and 350 stores already in development worldwide, Oxford Center for Entrepreneurs recommended an initial public offering as the best strategic alternative for Wayback Burgers to accelerate its franchisee pipeline of growth.

"We are pleased to announce our relationship Continued on next page



with The Oxford Center for Entrepreneurs." said John Carter, founder and CEO of Wayback Burgers. "With strong and steady debt-free growth, locations in 22 states, new locations opening at a rate of two per month, in addition to an international development schedule in 32 countries, now is the right time for Wayback Burgers to explore all growth opportunities. The Oxford Center for Entrepreneurs, knowledge, passion and creativity in the entrepreneurial experience have already been an invaluable asset to Wayback Burgers."

Wayback faces a competitive market, with family owned Five Guys growing rapidly. Five Guys features a limited burger and hot dog menu, while Wayback offers speciality burgers, along with shakes.

### Capriotti's franchisee goes its own way

A <u>Capriotti's</u> franchise member is going its own way with seven stores moving to a new sandwich brans.

Preferred Restaurant Brands reached a termination agreement with Capriott's last month and will

rebrand the locations under the name America's Best.

Under the agreement, two of the company's former Capriotti's locations, located in Mission Valley San Diego and North Las Vegas, were sold to the franchisor. The company's remaining seven current locations will be rebranded to America's Best. Three of the seven current locations are in the Dallas-Fort Worth area with the other four current locations in southern Californi - including Newport Beach, Irvine Marketplace, Tustin and Fountain Valley.

The theme will carry names such as "The Philadelphia" (cheese steak) "The New York" for a Pastrami sandwich and the Memphis for a barbecue sandwich.

"We are very excited about the America's Best brand and theme... and believe we will have a concept and food experience that our guests will absolutely love... and will leave them wanting to revisit us over and over with their friends, family, and colleagues," said Ken Antos, CEO of Preferred.

Preferred indicated it would save money by not paying franchise fees and would improve margins by gearing its offerings to customer preferences.

Capriotti's, which was founded in Wilmington, but is headquartered in Las Vegas, has cut the number of sandwich offerings over the years, but still offers large portions and its signature Bobbie (Thanksgiving on a sandwich). The Bobbie and other sandwiches require the roasting of turkeys daily.

Capriotti's was sold several years ago by is Delaware founders to a Las Vegas franchise owner.

Headquartered in Las Vegas Preferred Restaurant Brands is a multi-brand, multi-unit restaurant development and operating company. It currently operates six Papa John's locations in the Fresno/ Sacramento area and expects to operate 21 locations in the future. It also operates a couple of restaurants in Las Vegas.

Capriotti's remains a nationwide company with about 100 locations. Its largest concentration of stores is in Las Vegas, with the Delaware area second.



# M&T, Hudson merger overcomes biggest hurdle

Bank announced that M&T has received approval from the Federal Reserve to complete the merger with Hudson City.

The transaction is expected to be completed on or about November 1 pending approval by New York State regulators.

The merger gives Buffalo, NY, M&T a foothold in the New York metropolitan market. The merger had been in the works for three years. Federal regulators had delayed the merger while M&T updated procedures and processes aimed at fighting money laundering.

"At M&T, we are deeply committed to the success of the customers and communities we serve, and we look forward to the opportunity to bring that strong commitment to Hudson City's markets," said Robert G. Wilmers, M&T CEO. "M&T also brings a wider array of banking solutions and services. As a thrift, Hudson City focused primarily on deposits and mortgages. M&T will create a comprehensive

banking franchise that provides a full range of checking and savings accounts, debit and credit cards, home equity and other lending options, investment and insurance services.



small business and commercial banking services as well as our renowned wealth management and corporate trust solutions through Wilmington Trust."

"In 2012, Hudson City developed a strategic plan to transform into a community commercial bank. When M&T approached us about a potential merger, we quickly realized that they had the business model we aspired to and that M&T could deploy it much more quickly for the benefit of our customers and the community. We also found their integrity and care for their customers was very similar to Hudson City's values and culture. We

believed it then and feel as strongly about it now," added Denis J. Salamone, CEO of Hudson City.

"We have reached this milestone thanks to the extremely hard working employees at M&T, and I am gratified by their commitment to strengthening and sustaining our risk and regulatory compliance programs as we position M&T for future growth. We also thank the employees of Hudson City and the shareholders of both organizations for their patience as we have been doing this work," Wilmers said.

Hudson City operates 135 branches, which are located in New Jersey (97 branches), downstate New York (29 branches) and Fairfield County, Connecticut (9 branches). Hudson City's branches will continue to operate under the Hudson City name, as a division of M&T Bank, until they are converted to M&T's network, which is expected to occur in the first quarter of 2016.

Customers will receive additional information

Continued on next page



after the merger has been completed. The Hudson City merger comes about five years after the "take under" of Wilmington Trust by M&T, after the Delaware institution fell victim to bad loans.

Numerous civil and criminal cases have been filed in connection with loan practices of the former Wilmington Trust.

# Women's Business Center marks first year

Nearly 575 Delaware entrepreneurs have received more than 1,200 hours of training since the Women's Business Center (WBC) at First State Community Loan Fund opened last fall, providing support, training, funding and mentoring to women business owners throughout the state.

More than 100 representatives from Delaware's business and nonprofit communities gathered at White Clay Creek Country Club to mark a successful first year for the organization, a release noted.

The celebration, planned and organized by WBC clients, will highlight the impact the WBC has made on the business community.

"There's no question that the Women's Business Center has made a difference," says Jessica Gibson, WBC Program Director. "During our first year alone, we held 370 counseling one-on-one sessions to support and grow businesses led by women talk about impact!"

Denai Wolfe, the owner of Primo Hoagies on Kirkwood Highway, was among the first to participate and says, "The WBC has given me, as a small businesswoman, support that I never could have imagined." In its first year, the WBC was recognized as a leader among state women business centers nationwide. The winner of the 2015 Delaware InnovateHer startup business plan competition, Lia Diagnostics, won the national InnovateHer first prize at a May competition in Washington, DC.

### SBA disaster loans highlighted

In the aftermath of floods, earthquakes, hurricanes, tornadoes, power outages, oil spills, droughts and other calamities that have occurred, since 1953 the U.S. Small Business Administration approved more than two million disaster loans to businesses of all sizes, non-profit organizations, homeowners and renters for a total of \$53.8 billion.

"Here in Delaware, SBA disaster assistance has helped a variety of small businesses to get back on their feet after a disaster," said John Fleming, SBA Delaware director. "Following disasters like Hurricane Sandy, Hurricane Floyd, as well as drought and flood events, Delaware small businesses have turned to SBA's disaster loan program to help them to re-build and gear up for their next chapter."

The SBA makes low-interest loans to homeowners, renters and non-farm businesses of all sizes. Homeowners may borrow up to \$200,000 to repair or replace damaged real estate. Individuals may borrow up to \$40,000 to cover losses to personal property. Small businesses and non-profits that suffered economic losses as a result of the declared disaster may apply for a working capital loan of up to \$2 million. More information about SBA's disaster assistance program is available at <a href="https://www.sba.gov/disasterassistance">www.sba.gov/disasterassistance</a>.



Click here for online gallery

### **Community Foundation** announces board member

The Delaware Community Foundation announced

Jim Mazarakis joined its Board of Directors. Mazarakis, an executive vice president with WSFS Bank, has more than 30 years of experience in banking, investment management and brokerage services.



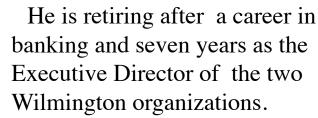
**Mazarakis** 

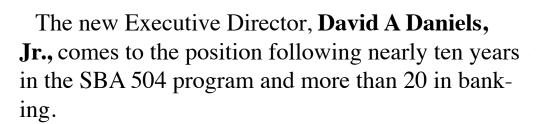
He served as chief information officer (CIO) for T. Rowe Price, and managing director and divisional CIO at J.P. Morgan Asset Management. He also worked on large-scale international projects and merger and acquisition teams at Capital One Financial and Goldman Sachs.

Mazarakis graduated with a Bachelor of Science degree from Rensselaer Polytechnic Institute and a Master of Science degree in Management of Technology from Polytechnic Institute of New York University. He is frequently quoted in technology publications and was recognized in 2007 by Information Week as a Top 10 Innovator for his work at T. Rowe Price.

### **Daniels named new** director of WEDCO

William Abernethy is retiring as Executive Director of Delaware Community Development Corporation and WEDCO.





**Daniels** 

### Lally named athletic coordinator

Ryan Lally has been appointed Delaware Technical Community College's collegewide athletics coordinator. In this role, he will provide collegewide leadership of athletics working with the coaches

at each of the campuses to continue the emphasis on academic excellence among student athletes. Lally will also work closely with the deans of student affairs and campus athletic directors to oversee consistency in planning, implementing and improving athletic programs. He will also be the Lally College's primary point of contact for recruitment policies, data col-



lection, NJCAA documentation and athletics media outreach plans.

Lally currently serves as the athletic director at the Stanton/George Campus. He brings with him previous collegiate work experience as assistant baseball coach at Wilmington University and Rowan College, where he also worked as a recruiter and advisor.

### **Hasson named to WSFS post**

WSFS Financial Corporation announced that Terri Hasson joined WSFS Bank as Director of Community Reinvestment. Hasson brings with her 27 years of experience in financial services. Prior to **Continued on next page** 



WSFS, she served as Senior Vice President and Regional Director of Community Development for Citibank.

After completing her undergraduate studies at West Chester University, she received her MBA from Temple University's Fox School of Business. She currently serves on the Board of Westside Family Healthcare and Loan Committee of the First State Community Loan Fund.



### **Bancorp names chief risk officer**

The Bancorp announced the appointment of **Steven Turowski** as executive vice president and Chief Risk Officer.

Turowski joins The Bancorp from BNY Mellon, where he had served as Senior Risk Manager and Managing Director for the past five years. Prior to joining BNY Mellon, Turowski was

Chief Risk Officer at PNC Global Investment Servicing (formerly PFPC), and held senior management positions at Deutsche Bank (formerly Bankers Trust Company) and Seligman Data Corp.

Turowski will oversee the company's Enterprise Risk
Framework, designed to ensure compliance with government regulations and foster collaboration within the lines of business responsible for framework implementation
Turowski is a graduate of City University of New York - Queens College and received his MBA in Financial Management from Pace University - The Lubin School of Business.

### **Reyburn named WSFS VP**

WSFS Financial Corporation, the parent company of WSFS Bank, announced that **Glen Reyburn** joined WSFS Bank as Vice President of Private Banking. Glen has over 20 years of experience as a

Relationship Manager in private banking and wealth management. In her new role as Vice President of Private Banking, she will advise her clients in the areas of credit and wealth management. Her interests include assisting women through life transitions such as retirement, divorce or widowhood.



Reyburn

"We are delighted to welcome Glen to the Private Banking team," said Mark A. Gordon, Senior Vice President and Director of Private Banking and Retail Brokerage. "As our footprint and growth continue throughout the region, Glen will be supporting our growing Customer base and communities in Southeastern Pennsylvania."

Reyburn is a member of The Forum of Executive Women, the Philadelphia Estate Planning Council, the Advisory Board for the Society of Professional Women of the Main Line Chamber, the Advisory Committee of the Church Farm School and is



on the Board of the Chester County Women's Commission. She is an alumna of Villanova University and recently graduated from Leadership Chester County.

Her professional designations include Chartered Financial Consultant (CHFC) and Accredited Estate Planner (AEP).

### **TD Bank names store manager**

TD Bank has promoted Michael **A. Laureano** to Assistant Vice President, Store Manager of the Silverside location at 1803 Marsh Road in Wilmington, Del. He is responsible for new business development, consumer and business lending, managing personnel and overseeing the day-to-day operations at the store serving



Laureano

customers throughout the Wilmington area.

Laureano has almost nine years of retail banking experience. He joined TD Bank in 2007 as a Teller and later served as Head Teller, Store Supervisor and Assistant Store Manager before his most recent position as Store Sales and Service Manager in New Castle. Laureano is a member of the National Notary Association and Latinos in Leadership.

Laureano volunteers with Over the Edge, Special Olympics Delaware. He is presently attending Wilmington University and is a 2006 graduate of William Penn High School in New Castle.

### Mo joins Philadelphia firm

EisnerAmper LLP announced that **Jimmy Mo**, a nonprofit audit specialist and resident of Wilmington, has joined EisnerAmper as its Philadelphia Director of Notfor-Profit Services. Mo has more than 15 years of auditing experience in the not-for-profit sector.



Mo

### **Agents joins realty firm**

Berkshire Hathaway HomeServices Fox & Roach Brandywine Office, announced Blaine Breeding as a Sales Associate. Licensed since 2013, Breed-

ing was previously with Patterson Schwartz. He serves New Castle County, DE and Chester County, PA. Berkshire Hathaway HomeServices Fox & Roach.Hockessin-Pike Creek Home Marketing Center, announced Katie Hicken as a Sales Associate. She serves New Castle Breeding County.



Berkshire Hathaway HomeServices Fox & Roach Bear Office, announced Eric S. Hicks as a Sales As- Hicks sociate. Hicks

Castle County



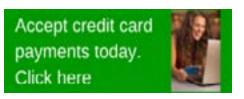
Hicken

worked and retired after 33 years of service as a railroad conductor with the CSX Corporation and served as the local chairman with United Transportation Union from 1998-2004. He also holds a patent from the U.S. Patent Office. He serves New

bb



# business licenses



Editor's note: Business licenses are issued as a revenue raising tool. The following are new licenses.

#### .Professional/Personal Services

STEVENSON VENTURES LLC SCJ COMMERCIAL FINANCIAL SERVICE 26 N WALNUT ST MILFORD, DE 19963-1446

STOCK & ASSOCIATES CONSULTING 257 CHESTERFIELD BUSINESS PKWY CHESTERFIELD, MO 63005-1241

STS LAWN CARE INC. 818 PHILADELPHIA PIKE WILMINGTON, DE 19809-2358

TIMMENEY CONSULTING LLC 2818 LANDON DR WILMINGTON, DE 19810-2213

TH HOLDINGS 1521 CONCORD PIKE STE 303 WILMINGTON, DE 19803-3644

TNT CLEANING SE RVICE I I 31 DEEP GRASS LANE GREENWOOD, DE 19950

THE INDUSTRIAL LABORATORIES CO I 4046 YOUNGFIELD ST WHEAT RIDGE, CO 80033-3862

THE BIG G., INC. 21136 LAGUNA DR REHOBOTH BCH. DE 19971-4822

THOMPSON JEFFREY M
THOMPSON'S AUTOMOTIVE
16962 S DUPONT HWY
HARRINGTON, DE 19952-2476

TEVES JAIME L
PUPSMARTS
12 MAPLE ST
HOUSTON, DE 19954-2110

TAYLOR KATHLEEN
M & K HOME MANAGEMENT SERVICES
232 HAZEL DR
BEAR, DE 19701-1962

SUNSET ENTERT AINMENT LLC 35 LOWRY DR WILMINGTON, DE 19805-1156

TECHFARM LLC 167 CARRINGTON DR DOVER, DE 19904-3813

SYNERGY GLASS & DOOR SERVICE LLC 1116 MACDADE BLVD STE G DARBY, PA 19023-4000

TAB PRODUCTS CO LLC 605 4TH ST MAYVILLE, WI 53050-1802

TALAVERA PEDRO R INNOVATIVE HEALTHCARE SOLUTIONS 32 E DARBY CIR DOVER, DE 19904-6000

TOM CROWL 158 LINCOLN RD WESTMINSTER, MD 21157-4917

#### **Contractor**

THURSBY PETER
H&P ALARMS SYSYTEM CO.
225 SUGAR PINE DR
MIDDLETOWN, DE 19709-9745

STEWART JOHN T J AND M HVAC 722 WEST COMMERCE ST SMYRNA, DE SMYRNA, DE 19977

SUSSEX POOL COMPANY 914 HERITAGE DR SEAFORD, DE 19973-1122

THOMPSON BRENDA F HANDY AS MEL 31711 SEYMOUR ACRES LN MILLSBORO, DE 19966-4981

STEWART RAYMOND A
RAZOR SHARP PAINTING
412B NEW RD
WILMINGTON, DE 19805-5121

STONE IT MASONRY LLC 5 SNOW RD GEORGETOWN, DE 19947-9491

TURES INC. 3807 CARROLLTON VILLA RICA HWY VILLA RICA, GA 30180-4908

TERRANOVA HOME SERVICES LLC 12 DAWES DR NEWARK, DE 19702-1416

SUBRUBAN CON TRACTORS LLC 4301 E LOMBARD ST BALTIMORE, MD 21224-1719

TAYLOR MATTHEW C
TAYLOR SERVICES
100 E LIBERTY ST
HARRINGTON, DE 19952-1206

TOMAS TREVINO RESTORATION LLC 30632 FRANKFORD SCHOOL RD

FRANKFORD, DE 19945-2611

#### Restaurant

SUGAR MONKEY LLC 1705 HIGHWAY ONE UNIT #3 REHOBOTH BEACH, DE 19971

TACOS MICHOACAN 14 JAMISON ST NEWARK, DE 19713-1623

TASTE OF SMOKE BBQ 400 S NEW PROSPECT RD JACKSON, NJ 08527-2002

SUNNA LLC SUNNA 1420 N DUPONT ST WILMINGTON, DE 19806-4030

#### **Loan Agency**

SUMITOMO MITSUI FINANCE&LEASING LBX CAPITAL 277 PARK AVE FL 15 NEW YORK, NY 10172-3003

#### **Commercial Lessor**

SUMITOMO MITSUI FINANCE&LEASING LBX CAPITAL 277 PARK AVE FL 15 NEW YORK, NY 10172-3003

#### Wholesale

SUNSHINE ROOMS INC CRYSTAL STRUCTURES INC 3333 N MEAD ST STE B WICHITA, KS 67219-4088

TILE MARKET OF DELAWARE INC

110 PATRIOT DR MIDDLETOWN, DE 19709-8762

TARZAN MOTORS INC 408B MECO DR STE 71 WILMINGTON, DE 19804-1112

#### Retail

TILE MARKET OF DELAWARE INC 110 PATRIOT DRIVE WILMINGTON, DE 19804

TIRE KINGS LLC LAUREL TIRES 29096 SUSSEX HWY LAUREL, DE 19956-3878

SUPER TIENDA RAMIREZ LLC 204 N RACE ST STE C GEORGETOWN, DE 19947-1457

TIRE KINGS LLC LINCOLN TIRES 10159 DUPONT BLVD LINCOLN, DE 19960-3613

THATCHER DREW
LITTLE B GOODS
1029 SOURWOOD ST
DOVER, DE 19901-7989

T.C.K. ENTERPRISE,INC PUZZELS 108-110 FRONT STREET LEWES, DE 19958

TERRANOVA MICHAEL R NOVA 19 CAPANO DR APT A6 NEWARK, DE 19702-1854

TACTICAL ENCOUNTER ENTERPRISES

599 JIMMY DR STE 15 SMYRNA, DE 19977-5811

#### Mover

SWIFT TRUCKING & LOGISTICS INC 1201 N ORANGE ST STE 902 WILMINGTON, DE 19801-1177

#### Manufacturer

TANTALUM BOLT & FASTENER, LLC EXTREME BOLT & FASTENER, LLC 280 E MAIN ST STE 107 NEWARK, DE 19711-7324

#### **Motor Vehicle Dealer**

TARZAN MOTORS INC 408B MECO DR STE 71 WILMINGTON, DE 19804-1112

#### Scrap Fee

TIRE KINGS LLC LAUREL TIRES 29096 SUSSEX HWY LAUREL, DE 19956-3878

TIRE KINGS LLC LINCOLN TIRES 10159 DUPONT BLVD LINCOLN, DE 19960-3613

#### Motor vehicle service

TOOMEY JOHN W SR JT MOBILE RV SERVICES 37939 MARSHA ST DELMAR, DE 19940-3558

