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UD President headed to Philadelphia Fed **HARKER ERA COMING TO END AT UNIVERSITY OF DELAWARE**

University of Delaware President Patrick Harker will step down from the post to take the top job at the Federal Reserve Bank of Philadelphia.

The regional Fed post is one of the more powerful positions in the nation, since Harker will at some point sit on the Open Market Committee, which sets monetary policy. Even when not a voting member, regional bank presidents join in on discussions of that policy.

Harker's decision to take the position came as



something of a surprise in some quarters. The UD president, as of 2013, earned more than \$700,000 a year. Federal Reserve Bank presidents, earn up to [\\$400,000 a year](#).

The choice of Harker was also a bit unusual, due to his academic background, [The New York Times](#) noted. Federal Reserve Bank presidents, are often economists. Harker, by contrast, earned is undergraduate and advanced degrees in engineering. Harker guided UD through a difficult period that saw the university gain prestige in terms of aca-

Continued on next page

Harker helped keep UD's research standing on the rise

From previous page

demic performance as a "Little Ivy" university. UD was also aided by a large endowment that helped it avoid some of the financial problems of other state universities and a state government that did not make deep cuts, although the percentage of state support to UD has declined over the years

Harker spearheaded the purchase of the former Chrysler site that became the STAR campus. UD struggled with community opponents on the Data Centers project on the STAR Campus.

That project included a widely despised natural gas-fired power plant. The university later decided to terminate the lease. That is leading to litigation.

Harker and the Board of Trustees went ahead with a new \$130 million science building, but dropped plans for a law school.

Of late, Harker had become concerned about the costs of higher education and gained the ire of some members of the faculty in suggesting that structural changes might be needed as technology and low cost competitors begin to play a bigger role in higher education.

At the same time, Harker approved changes that



The new science and engineering laboratory built during the Harker years.

led to smaller sizes in a few courses taken by all students. Harker's appointment was jointly approved by eligible directors of the Philadelphia Fed's board

of directors, all non bankers by law, and the Board of Governors of the Federal Reserve System. Harker, who has served as a non banking Class B director of the Philadelphia Fed for the past three years, will succeed Charles I. Plosser, who retired effective in March. Harker also served on the board of Pepco Holdings, owner of Delmarva Power and Huntsman Chemical.

"We were fortunate to have an exceptional and wonderfully diverse slate of candidates and are delighted that Pat Harker emerged as the best person to serve as the next president and chief executive officer of the Federal Reserve Bank of Philadelphia,"

Continued on next page



Harker praised by Markell

From previous page

said James E. Nevels, chairman of the Philadelphia Fed's board of directors. "His deep roots in the region, his distinguished career in academia, his drive for innovation, and his passion to make our region an economic engine for the future truly impressed our board."

Harker succeeded long-time UD President David Roselle, after serving as dean of the world-renowned Wharton School at the University of Pennsylvania. He followed in Roselle's footsteps in working to enhance the academic standing and endowment of the university. He brought some staff from Wharton as the university worked to improve its academic standing during a tough period for the economy.

His administration did not always please alumni and football supporters by putting a stadium project on the back burner. That came after surveys of students determined that football

was not a top reason for coming to UD.

Gov. Jack Markell, praised the work of the outgoing president. "President Harker leaves UD in an outstanding position to continue as a leader in research and innovation and, most importantly, in preparing present and future classes of Blue Hens to realize their potential. From the growth of highly-skilled jobs and university activity on the STAR campus, to the instruction and cutting-edge scientific research at the new ISE Lab, to UD's recently-launched cybersecurity initiative, President Harker's tenure has been marked by progress in areas most important to building a stronger economy and workforce. I look forward to working with the university's next president to build on these achievements and to continue pursuing greater educational and economic opportunities for the people of our state."



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Chrysler Group to export cars and trucks from port

FCA US, formerly Chrysler Group has awarded a multi-year vehicle processing contract to New Castle-based AutoPort, Inc.

Vehicles built at North American plants in the Midwest and Ontario, Canada, will be transported to Delaware by rail and prepared for export to various destinations in the Middle East by AutoPort's technicians.



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Chrysler closed its Delaware plant in 2008, followed by the shuttering of the GM Boxwood plant in 2009. Fiat purchased Chrysler assets out of bankruptcy proceedings that followed the federal bailout of the company.

“This is a very proud day for the AutoPort family. I would like to thank FCA US for awarding us their valuable business. Also, I am very grateful to Delaware’s congressional delegation, Governor Markell, Cabinet Secretary and Chairman of the Diamond State Port Corporation Alan Levin and Executive Director of the Port of Wilmington Gene Bailey for their continued support throughout our marketing efforts to capture this new business,” said Roy Kirchner CEO of AutoPort. “A special note of gratitude must go to Senator Tom Carper whose tireless efforts convinced the logistics leadership of FCA US to evaluate the capabilities and advantages of AutoPort,

Continued on next page

Carper made case for Chrysler exports

From previous page

the Port of Wilmington and the state of Delaware and which were key to our success.”

“The decision by FCA US to export cars through the Port of Wilmington is a big win for the Port and the state of Delaware,” said U.S. Sen. Tom Carper. “In October of 2012, I had the pleasure of hosting the FCA US logistics leadership in Delaware and taking them on a tour of our port. That visit spurred a relationship between FCA US and AutoPort that is responsible for the agreement announced today to ship FCA North American-made vehicles from the port to overseas markets each year. This partnership will create jobs, grow our economy, and bolster our country’s exports.”

“Back when I was governor, we built a \$27 million state-of-the-art, dedicated berth for cars and trucks. The port is also home to AutoPort, which offers conversion services for automobiles shipped all over the world, and has the experience needed to get this job done. Over the years, our Port has grown into a first-class facility and one of the busiest terminals on the Delaware River, and I’m proud to see it secure another important deal to keep its success going strong for years to come,” Carper stated.


“Continued growth at the Port of Wilmington is good for Delaware. We are excited about Autoport’s announcement and grateful to all who played a role in getting to this point,” said Kelly Bachman, spokesperson for Gov. Jack Markell.

The new contract is effective March 1 and the first PCTC is scheduled to load FCA North American vehicles bound for the Middle East in mid to late March 2015.

It was the latest milestone for the port, which has landed renewed leases at fruit importers after an effort by Paulsboro, NJ to lure business from the port.

The port also saw a controversy over a possible agreement with KinderMorgan, which wanted to manage the port.

The energy products company dropped those problems, citing problems with a labor leader at the port. The change was opposed by some legislators.

The port has struggled with auto shipments after the departure of Volkswagen several years ago. Chrysler vehicles had been shipped out of Baltimore. 



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'We were blindsided' by education department **Navient defends collections unit after feds end contract**

The U.S. Department of Education announced it will wind down contracts with five private collection agencies, including one owned by a Delaware-based company.

The five companies are: Coast Professional, Enterprise Recovery Systems, National Recoveries, Pioneer Credit Recovery, and West Asset Management.

Pioneer is a subsidiary of Wilmington-based Navient. Pioneer employs more than 1,000 in New York, Florida, and New Jersey.

The [Buffalo News](#) reported the contract termination could lead to the loss of 400 Pioneer jobs in New York State.

Navient issued the following statement, defending the work of Pioneer and questioning the findings of the education department.

As a leading provider of asset recovery services, Pioneer Credit Recovery has a long track record of assisting individuals who default on their student loan payments recover from the negative consequences



of default. Pioneer Credit Recovery was recently notified by the Department of Education that Pioneer's contract, which had been month-to-month, was not extended on Feb. 21.

We were blindsided by the Department of Education's actions. Since the beginning of 2014 the Department conducted 17 exams — listening to 600 phone calls — including a final audit report issued this week, and the Department raised no concerns about any rates of inaccurate or misleading information to borrowers.

In April, we received written confirmation from the Department that our policies and practices related to areas covered in the press release complied with department regulations, and as recently as last month submitted a recommendation about our exceptional performance. Despite repeated requests, ED has declined to provide any details.

This news has a direct impact on our dedicated and high-performing employees, and we will defend their integrity and performance.

The Education Department also announced that it will provide enhanced monitoring and guidance for all private collection agencies that work with the Department to ensure that companies are

Continued on next page



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Navient, Inc. springs to the defense of its Pioneer collections business

From previous page

consistently providing borrowers with accurate information regarding their loans.

“Federal Student Aid borrowers are entitled to accurate information as they make critical choices to manage their debt,” said under secretary Ted Mitchell. “Every company that works for the Department must keep consumers’ best interests at the heart of their business practices by giving borrowers clear and accurate guidance. It is our responsibility – and our commitment – to uphold the highest standards of service for America’s student borrowers and consumers.”

In its review, the department reported it found that agents of the companies made materially inaccurate representations to borrowers about the loan rehabilitation program, which is an option that can create benefits to borrowers who had defaulted after they have made nine on-time payments in a period of 10 months.

The five collection agencies were found to have given inaccurate information at unacceptably high rates about these benefits. In particular, these

agencies gave borrowers misleading information about the benefits to the borrowers’ credit report and about the waiver of certain collection fees.

The department will reassign accounts held by these five agencies which are not already in repayment to other agencies.

The department will also increase monitoring to ensure that the students who began rehabilitation under the five private collection agencies will be treated fairly as they complete the rehabilitation process.

Navient’s predecessor Sallie Mae purchased the company in 2002.

Navient has also come under fire for its collection practices.

The company has countered with information indicating that it ranks high in customer service and in coming up with payment alternatives.



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iBio Inc. granted two patents related to antibody research

iBio, Inc., Newark, announced the issuance of additional patents in the US and Europe.



and has been collaborating with the Oswaldo Cruz Foundation (Fiocruz) since 2011 to develop a yellow fever vaccine based on iBio technology.

The iBioLaunch gene expression platform is a technology for development and production of biologics using green plants. The iBioModulator platform complements the iBioLaunch gene expression platform and is designed to improve vaccine products.

“These patents strengthen patent protection for commercial activities we are engaged in to improve the yield and functional properties of antibody products,” stated Robert Erwin, [iBio's](#) president. “Some product candidates are intended to address opportunities in Brazil and we expect to commercialize those via our subsidiary company, iBio do Brasil Biofarmaceutical Ltda., while others are expected to be of interest to commercial partners in the U.S., Europe, and/or Japan.”

iBio is developing a proprietary product for the treatment of idiopathic pulmonary fibrosis, systemic sclerosis, and similar diseases using its iBioLaunch platform that extracts material from plants..

In Brazil, iBio has formed a subsidiary company

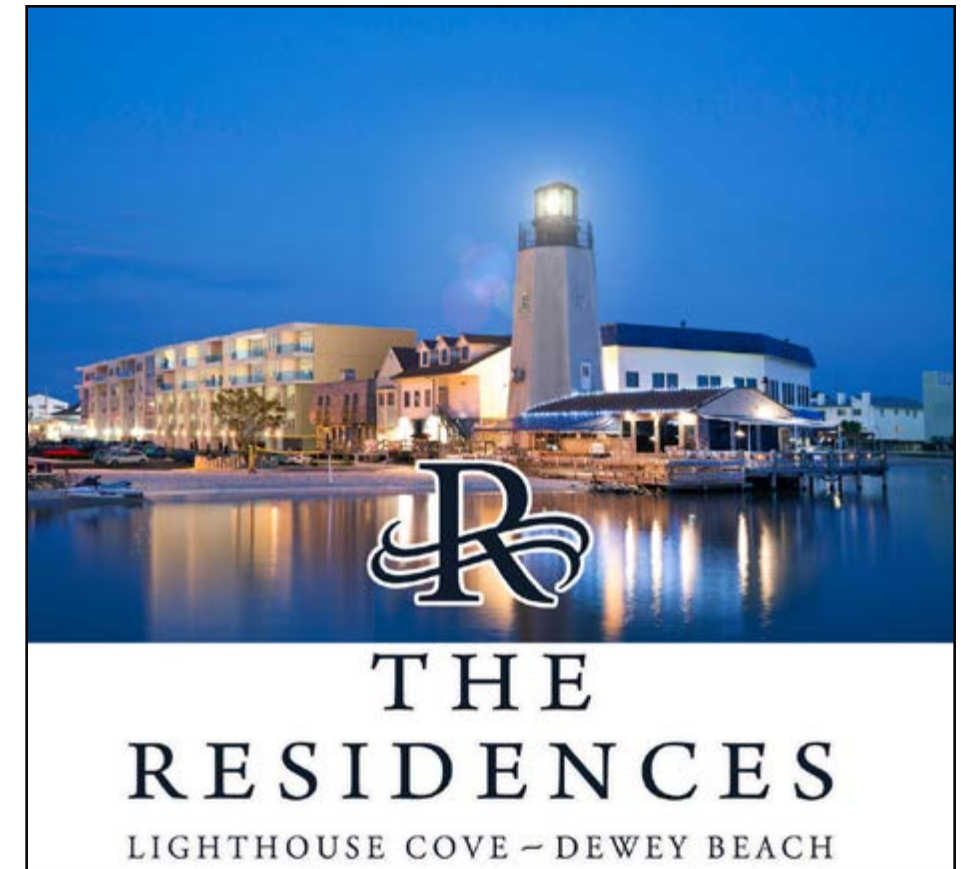


iBio stock has risen to about \$1 a share, after dropping below 50 cents in January.

Shares briefly rose to \$3 in October after speculation that its platform could be used to produce Ebola vaccine.

The share price plunged as it became clear that instances of the diseases were rare in the U.S.

The plant-based platform has the potential to produce vaccines more quickly than through the use of eggs and other proteins.



FBI says Habibov provided financing

Former Dover Mall kiosk owner linked to ISIS terror plot

One of three men, charged with attempting to provide support for the Islamic State of Iraq (ISIL/ISIS), operated a kiosk at Dover Mall for a time while living in the area.

Last week, a criminal complaint was unsealed in federal court in Brooklyn charging Abdurasul Hasanovich Juraboev, Akhror Saidakhmetov, and Abror Habibov with attempt and conspiracy charges.

An FBI release and criminal complaint stated that Habibov provided financial assistance.

Habibov, who was identified as operating the kiosk in Dover was arraigned in Jacksonville, FL, where he is believed to have been apprehended. The *News Journal* reported Habibov lived in Dover for a time.

According to an FBI release, Juraboev first came to the attention of law enforcement in August 2014 after he made a posting on an Uzbek-language website that "propagates ISIL's ideology."



The investigation alleged that Juraboev and Saidakhmetov devised a plan to travel to Turkey and then to Syria for the purpose of waging jihad on behalf of ISIL. Saidakhmetov, a resident of Brooklyn and a citizen of Kazakhstan, was arrested last week at John F. Kennedy International Airport, where he was attempting to board a flight to Istanbul, Turkey.

Juraboev, a resident of Brooklyn and a citizen of Uzbekistan, had previously purchased a plane ticket to travel from New York to Istanbul and was scheduled to leave the United States next month.

Habibov, a resident of Brooklyn and a citizen of

Uzbekistan, helped fund Saidakhmetov's efforts to join ISIL, the FBI stated. According to the criminal complaint, Juraboev said the following in one conversation, with an individual identified as the webmaster for an ISIL website:

"Can you provide me Fatwa to my circumstances? First, I am in the land of infidels. If right now I decide to go to the airport and go anywhere, except for Uzbekistan, they may arrest me. It's because of what I told them about Obama. "If I contact with someone from the Caliphate, pledge oath, and then if they order me to kill Obama if the order is based on the Quran and Sunnah, if I have what I need, i.e. guns, then for Allah and my intentions, and because he is an enemy of Allah, I will execute Obama," I said. Even after these words, they left me alone. Why? Because they think I am establishing a Jihadi group, or I belong to such group, Allah knows the best."

Habibov, according to the criminal complaint, operates kiosks that sell kitchenware and repair mobile phones in retail malls in, among other locations, Jacksonville, FL; Savannah, GA;

Continued on next page

Monitored phone calls reveal chilling conversations by suspects

From previous page

Philadelphia, PA; and Chesapeake and Virginia Beach, VA.

During the fall and winter of 2014, Habibov employed Saidakhmetov at kiosks in Savannah, Philadelphia and Chesapeake, Virginia, according to the complaint.

The complaint goes into detail on monitored conversations among the three men with Habibov having discussing money to be used to travel to Turkey.

As alleged in the complaint, Juraboev was also ready to engage in terrorism in the United States if ordered to do so by ISIL, and Saidakhmetov intended to commit such an act if unable to travel abroad to join ISIL in a the August 2014 posting on the website that propagates ISIL's ideology,

As noted in this article, Juraboev offered to kill the President of the United States if ordered to do so by ISIL. More recently, Saidakhmetov

expressed his intent to buy a machine gun and shoot police officers and FBI agents if thwarted in his plan to join ISIL in Syria, the FBI release stated.

If convicted, each defendant faces a maximum sentence of 15 years in prison.

ISIL/ISIS has used a sophisticated network of websites and social media in an effort to recruit foreign fighters.

The three men came from republics that were once part of the Soviet Union and have majority Muslim populations.

The head of the FBI said last week that the agency is monitoring activities by those being lured by ISIL in all 50 states.

There was no evidence that the three men in question had gained access to weapons.



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Idea of merging law enforcement not ‘premature’

On Sunday, the *News Journal* published comments by Delaware Supreme Court Chief Justice Leo Strine.



Doug Rainey

Strine said it is time to take a serious look at combining police agencies in northern Delaware as he expressed concern over crime.

The NJ also interviewed Wilmington Mayor and former police officer Dennis Williams who appeared to have little time for such an idea. Gov. Jack Markell was not a fan either.

Elmer Setting, county police chief, was cautious in his assessment, but did not rule out the idea.

The chief justice’s comment were followed by the [News Journal](#) opining in the same edition that the idea is premature.

Murder Town USA (aka Wilmington, Delaware) - Newsweek
www.newsweek.com/.../wilmington-delaware-murder-crime-290232.htm...
Dec 9, 2014 - "This isn't Camden, New Jersey," says Cris Barrish, a News Journal investigative reporter who has chronicled Wilmington's escalating crime for ...
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Wilmington DE crime rates and statistics - NeighborhoodScout
www.neighborhoodscout.com/DE/WilmingtonRealEstate
Detailed crime rates and statistics information from neighborhoods within Wilmington, DE. With a crime rate of 79 per one thousand residents, Wilmington has ...

Crime Wilmington still 3rd worst in violence, FBI says - The ...
www.delawareonline.com/.../crime/.../wilmington.../18...
Dec 3, 2014 - The statistics were worse in Wilmington than two larger neighbors with a long-standing reputation as high-crime cities – Baltimore, which ...

Wilmington Shootings
data.delawareonline.com/webapps/crime/
Location: In the area of S Heald & Loddell streets, Wilmington, DE 19801 Several people who heard the gunshots and looked toward the crime scene came ...

Top 10 Most Dangerous Cities in America | Parenting
www.parenting.com/gallery/most-dangerous-cities-in-america-2012
The bottom cities on our list need to work on lowering their crime rates and ...

Strine had made similar remarks in a speech before Star Bar members on Martin Luther King Day.

“Having one effective police force to deal with the bad guys, bring all of its resources to bear under a single well-thought-out approach to policing and putting officers where needed works in much tougher towns to police than our largest city. Just,

maybe it’s about time to do that here, Strine said.

One can hope that this Strine’s idea does not end up in the online archives of the *News Journal* and instead becomes part of a long-term strategy. The chief justice, who is known for speaking his mind and writing opinions with references to modern day life, is troubled by the violent crime wave in Wilmington.

And the former Chancellor knows the future of the nation’s premier business court system could be threatened by the perception of a high crime rate, even if non-homicide activity has been declining.

Indeed, there is much nervousness within the business community at a time when hundreds of millions of dollars of construction has taken place and new residents are coming to downtown and the riverfront.

After all, we will see the departure of DuPont Co.
Continued on next page

Murder rate: Perception is reality

From previous page

headquarters from downtown, this year, with the temporary back-filling of jobs by the Chemours chemical spin-off.

Capital One is also looking at options for its operations that are now located throughout downtown. There is fear that many projects now on the drawing board could be threatened, minus some decisive action.

Stories from the *Wall Street Journal* and *Newsweek* have driven this concern. The wave of homicides, often involving a lost generation of teens, is now national news.

A Google search, using the term Wilmington crime, has the entire first page comprised of Wilmington stories and rankings.

One has to go to the second page to find a reference to Wilmington, NC., which is no Mayberry when it comes to crime. The Google results

was influenced by the location of the search. Still, a similar search from the Washington, D.C. area, produced five references to crime in Delaware's largest cities on the first page.

The Bing and Yahoo search engines had a lower number of crime listings than Google, but are not as widely used. The point here is that simply saying everything is better than it appears will not work. Action is required. Perception is reality.

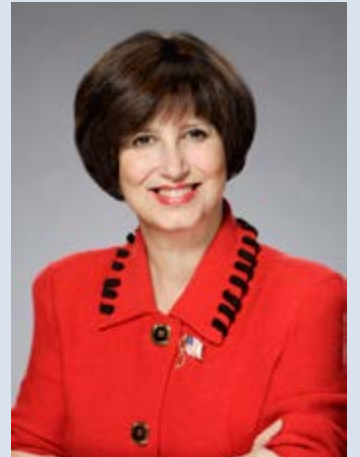
A Wilmington crime commission, formed after the *Newsweek* story went viral and the body count rose, is on a fast track in coming up with recommendations. A unified department is probably not on the table, but greater cooperation will be a priority.

As Delaware looks for ways to use limited resources more efficiently in dealing with crime, a merger should remain on the table, regardless of opposition of entrenched interests.



Captive insurance growth rate exceeds expectations

Insurance Commissioner Karen Weldin Stewart announced that the captive insurance bureau she formed shortly after taking office in 2009 continues to exceed expectations. "I am very pleased that the captive program continues to grow. This program provides economic opportunities for my constituents and much needed revenue for the state."



Stewart

The commissioner's captive bureau reported that in 2014 it licensed 87 captive insurers and 141 series business units. Since inception, the captive program has licensed 385 captive insurers, 753 series business units, and 13 cells. Today the program boasts 333 active captive insurers, 688 active series business units, and 12 active cells.

A spokesman for the department said a report on the economic impact of the captive insurers was under development.

Commissioner Stewart added, "I am gratified by our continued success and I look forward to expanding our program even more in 2015."

Captive insurance companies are owned by the entities that they insure, and are formed by businesses who wish to better manage the cost and administration of their own risk. Delaware is the world's sixth largest and the country's third largest captive domicile.



Maryland Materials quarry sold

Bluegrass Materials Co. announced it has reached an agreement to purchase [Maryland Materials Inc.](#), quarry located near North East.

The quarry has been operated by the Petrillo and Julian families of Delaware since 1959. Terms were not announced. The quarry provide materials to the Interstate 95 project when it was built.

Ted Baker II, CEO of Bluegrass Materials said, “This quarry is an excellent bolt-on acquisition to our existing Maryland footprint, in addition to providing us rail access to surrounding markets. We very much appreciate the faith that the Petrillos and Julians have put in our company to continue the great business their families started over 55 years ago, and we are excited to welcome the employees of Maryland Materials into the Bluegrass family.”

Bluegrass Materials Company, LLC is a wholly owned subsidiary of Panadero Aggregates Holdings, LLC Panadero was formed in 2010 by John D. Baker II and Ted Baker II, formerly of Florida Rock Industries, to acquire, develop and operate aggregates and other related construction materials businesses.

The company currently owns and operates 17 rock quarries, one sand plant and two concrete block manufacturing plants located in Kentucky, Tennessee, South Carolina, Georgia, Pennsylvania, and Maryland. For more information about the company, visit www.bluegrassmaterials.com.

In June, Bluegrass Materials Company announced an agreement to purchase the assets of Lafarge North America’s Maryland aggregates business, which includes operations in the greater

Continued on next page



Remember when the Delaware Business Ledger used to publish its Development Digest? It was a highly anticipated report on commercial real estate, construction, engineering and related industries. We are pleased to announce the return of the Development Digest in April and September under the Delaware Business Bulletin/Delaware Business Daily.com umbrella.

We are offering special packages, ranging from sponsorships in the special editions as well as online association with this new electronic edition of an “old” business resource. Reach Delaware’s business decision-makers who impact the state and play a key role in buying decisions.

For story ideas, releases and suggestions, email Doug Rainey at drainey@delawarebusinessdaily.com. For information on affordable advertising packages, you can reach Michael Klezaras at mklezaras@delawarebusinessdaily.com.

From previous page




Baltimore area and western Maryland.

Landmark honored for water project

[Landmark Science & Engineering](#) announced that it received the “Conceptor Award,” the second highest award in the prestigious 2015 Engineering Excellence Awards competition sponsored annually by the American Council of Engineering Companies of Delaware and awarded in February at the Engineer’s Week banquet sponsored by Delaware Engineering Society. The project was completed for Sallie Mae, Inc., a national firm that relocated its headquarters to Newark from Reston, Va. in 2013.

The project required innovative engineering solutions to manage storm water runoff during construction of the new 1.42-acre, two-tiered pond with a 96-foot waterfall, boardwalk, walkways

with exercise stations, and picnic areas in the same location as the existing wet pond. The confined site, surrounded by office building, parking and I-95 added to the complexity. Methods were devised to remove the existing wet pond from service during construction, while continuing to meet or exceed all of the local, state and federal drainage, storm water and water quality regulations.

“Keith Rudy, director of our Water Resources/ Engineering division and “Engineer of Record” for this important and high-profile project, is commended for a great job in satisfying the client and their CM, Nason Construction, in facilitating construction of this pond retrofit set in a very challenging environment” said Landmark’s President Ted C. Williams, a past chairman of ACEC. 



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The banner features a dark blue background with a large, stylized gear shape in the center. The gear is composed of several interlocking hexagons, with some in blue and some in yellow. The text is white and bold. In the bottom left corner, there is a small image of red tulips.

Study indicates Delaware Tech offers good return on investment

An independent study on the value of [Delaware Technical Community College](#), validates the vital role Delaware Tech plays in Delaware's economy, according to a college release.

The report indicates that Delaware taxpayers see a rate of return of nine percent on their investment in Delaware Technical Community College. The overall impact of Delaware Tech on the state business community in 2013-14 was \$1.1 billion. This figure represents the money expended in the state by the college and its employees, students and alumni.


The report says the college creates value to the state of Delaware in many key ways, including increasing employability of graduates and providing necessary skills needed to fill critical jobs.

In 2013-14, the college served 20,366 credit students and 15,754 non-credit students. The study also outlines the economic impacts for students, who see a rate of return on their educational investment of 18.2 percent. Graduates who earn an associate degree earn an average of \$11,500 more per year than someone with a high



school diploma. Over a working lifetime, this increase in earnings amounts to approximately \$471,500.

Mark T. Brainard, president of Delaware Technical Community College stated: "This report confirms the vital role of Delaware Tech in the state's economy and future growth. The college provides practical education and skills for graduates to enable them to get well-paying jobs. Delaware Tech supports workforce development and employers look to us for job-ready employees with high-tech skills."

The study was compiled by Economic Modeling Specialists International (EMSI), a Careerbuilder company. 

Trending

The following stories in [DelawareBusinessDaily.com](#) recorded the most visits.

1. [WSFS to acquire 8-branch suburban Philadelphia bank](#)
2. [University of Delaware President to take top job at Philadelphia Federal Reserve](#)
3. [4 arrested in robbery-slaying of Newark real estate appraiser, wife](#)
4. [Vita Nova restaurant open for semester](#)
5. [Navient defends work of business that lost student loan collection contract](#)
6. [Wastemasters celebrates remarkable period of growth](#)
7. [MidAtlantic Wine + Food Festival preview coming March 8](#)
8. [\(Photo gallery\) Cabela's opens store near Christiana Mall](#)
9. [Chesapeake buys Ohio gas gathering company](#)
10. [Architect selected for Milford hospital project](#)

WSFS to acquire suburban Philadelphia bank

W **SFS Bank** plans to boost its presence in suburban Philadelphia with the \$92 million cash and stock acquisition of Alliance Bancorp of Pennsylvania.

[WSFS](#) Financial Corporation and [Alliance Bancorp](#), Inc. Tuesday announced the signing of a merger agreement.

Alliance Bank, the wholly owned bank subsidiary of Alliance Bancorp, Inc. will merge into WSFS Financial Corporation's wholly owned bank subsidiary, WSFS Bank. Headquartered in Broomall, PA, Alliance Bank opened in 1938. It offers banking services in Delaware County and neighboring Chester County.

Alliance Bank reported about \$421 million in assets, \$310 million in loans and \$345 million in deposits as of December 31, 2014 and serves its customers from eight branch locations. Following the merger, WSFS will have 17 locations in southeastern Pennsylvania, including 11 in Delaware County. WSFS currently has more than 50 offices offering banking and financial services.

WSFS President and Chief Executive Officer, Mark A. Turner said, "We are pleased to announce our partnership with Alliance Bank, our fourth




acquisition in recent years and our largest to date. Alliance's eight locations and over three-quarters of a century heritage in southeastern Pennsylvania are a great complement to our branch network and add important relationships to our banking franchise. We believe we have aligned ourselves with a terrific partner in Alliance Bank, as they also share an extraordinary commitment to customers, communities and associates. Southeastern Pennsylvania is a highly desirable and complementary market expansion opportunity for our franchise and we look forward to further expanding our presence in the market."

The transaction is valued at approximately \$92 million. Under the terms of the agreement, which has been approved by the boards of directors of both companies, shareholders of Alliance Bancorp, Inc. of Pennsylvania will be entitled to elect to receive either 0.28955 shares of WSFS common stock or \$22 in cash for each common share of Alliance Bancorp, Inc. of Pennsylvania, subject to an overall allocation

of exchanged shares into 70 percent common stock and 30 percent cash. The closing is anticipated to occur during the fourth quarter of 2015, subject to approval by Alliance Bancorp, Inc. of Pennsylvania shareholders, regulatory approvals and other customary closing conditions.

WSFS expects to incur pre-tax merger and integration costs of approximately \$9.3 million. The acquisition is expected to add to WSFS' earnings per share in the first year of combined operations, excluding one-time costs.

Dennis D. Cirucci, president and chief executive Officer of Alliance Bancorp, Inc. of Pennsylvania said, "I am proud of the organization and relationships our team has built over the last 77 years. We are pleased to partner with WSFS, the largest and oldest bank and trust company headquartered in the Delaware Valley. Their significant presence in Delaware and southeastern Pennsylvania as well as their expanded wealth and commercial product offerings will benefit our community, customers and employees."

WSFS is now believed to be one of the three largest full-service banks in Delaware. Last year, it acquired the First National Bank of Wyoming in Kent County, DE.. 

Widener corporate law journal launches blog

The Delaware Journal of Corporate Law and the Institute of Delaware Corporate and Business Law are collaborating to create a blog to discuss timely business law topics. The Journal's website will contain the full blog post, and the Institute's website will contain a summary of the post and a corresponding link.



This effort is being coordinated by the [Journal's](#) Volume 40 External Managing Editor Tara Pakrouh and the John F. Schmutz Corporate and Business Law Institute Fellow Olufunke Fagbami, who is also the Journal's Volume 40 Copy Editor.

"I'm excited about the efforts of the Journal staff to develop the content for this blog," said Lawrence A. Hamermesh, director of the Institute, "and I look forward to seeing this content amplify the

Journal's already extensive influence and reputation in the field of corporate and business law."

The Institute faculty and Fagbami will be instrumental in selecting the blog topics. Journal members will work closely with the Institute faculty to produce content. "The Journal is grateful for this opportunity to partner with the Institute, and to afford our members more writing opportunities," Pakrouh said.


Students will write two-page blog posts, which will be reviewed by the Institute and edited by the Journal for publication on the Journal website. In addition to blog topics, the website will contain case summaries and comments.

Both Fagbami and Pakrouh believe this is a great opportunity for all involved. "The institute and the Journal already have a close working relationship, and this collaboration will only strengthen that relationship," said Fagbami.

Clark nominated as Superior Court judge

Gov. Jack Makell nominated Jeffrey J. Clark, a veteran of the United States Army an attorney with 18 years of legal experience, to serve on the Kent County Superior Court. If confirmed by the Delaware Senate, Clark will fill the vacancy left by Judge Jan Jurden, who was sworn in as President Judge of the Delaware Superior Court.

Clark is a partner at Schmittinger & Rodriguez, P.A. In that capacity, he regularly litigates personal injury, criminal defense law and commercial cases. He also served as a legislative attorney for the Delaware State Senate for 16 years and has served as a Commissioner on the Delaware Public Service Commission since 2005.

In addition to his professional work, Clark was a member of the Smyrna School Board for 15 years, serving as its president for three terms. He has served as director of the Smyrna Opera House for two years. 

Stone Balloon menu; List of Taste of Mid-Atlantic chefs

After some difficulties over gaining the web address, the Stone Balloon Alehouse has a website up and running at <http://www.stoneballoon.com>.

The establishment, now owned by Bobby Pancake and Steve Wheat, has been gaining praise for a menu that features comfort food with some gourmet twists with the offerings of chef Robbie Jester.

After running the former 16 Mile Alehouse for a few months, it was decided that the Stone Balloon named need to return to the restaurant, which first opened as the Stone Balloon Winehouse.

The restaurant is on the bottom floor of the Washington House condominium complex, the former site of the Stone Balloon. While the residential focus above rules out music, the alehouse offers some images that recall legendary performers who performed at the night spot.

This column profiled the Stone Balloon a couple of weeks ago and had a chance to enjoy some tasty offerings.



The Stone Balloon site now consists of a posted Adobe PDF of the menu, a necessity these days for any new restaurant. A full-fledged website is on the way.

Taste coming on Sunday

If you want to check out the offerings of Jester and other area chefs, tickets are still available for the [Taste of the MidAtlantic](#), event coming on Sunday at the Community Education Building 1200 N. French St., Wilmington.

Guests will sample food and beverages from area

chefs, wineries, distilleries and breweries. Music will also be offered. Cost is \$75. Taste of the MidAtlantic announced the following chefs will take part in the new event.


- Robert Bennett, Classic Cake, Philadelphia, PA
- Dan Butler, Piccolina Toscana, Wilmington, DE
- Jay Caputo, Espuma Restaurant and Martini Bar, Rehoboth Beach, DE
- Chrissy Donahue, Cuisinatrix, Wilmington, DE
- Gerald Eichner, Cock 'n Bull, Lahaska, PA
- Tom Hannum, Buckley's Tavern, Centreville, DE
- Dana Herbert, Desserts by Dana, Newark, DE
- Robbie Jester, Stone Balloon Ale House.

Continued on next page

New venture for James Beard nominee

From previous page

- Shane Kellagher, 14 Global, Bethany Beach, DE
- Keith Miller, The Green Room at the Hotel du Pont, Wilmington, DE
- Michele Mitchell, Hotel du Pont, Wilmington, DE
- Bettina Perry, Chef Consultant, Baltimore, MD
- Kip Poole, Penn Bistro, New Castle, DE
- Doug Ruley, SoDel Concepts, Rehoboth Beach, DE
- Dan Sheridan, Wilmington Pickling Company, Wilmington, DE
- Bryan Sikora, La Fia Bakery + Market + Bistro, Wilmington, DE
- Susan Teiser, Montrachêt Fine Foods and Centreville Café, Centreville, DE
- Jeovany Valle, Caffé Gelato, Newark, DE
- Jonathan Waddington, The Telford Inn, Mantua, NJ

Finally, in Rehoboth, the *Cape Gazette*, Rehoboth Foodie and others are reporting that James Beard award semi-finalist Hari Cameron is planning a small pasta place on Baltimore Avenue, known as Grandpa (Mac). The location will offer mac and cheese and other dishes along with salads. Click on the link below from Rehoboth Foodie for a few more details. <http://rehobothfoodie.com/breaking-chews/toi-out-hari/> 



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REDS, WHITES & BREWS
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FRIDAY, MARCH 27, 2015

Two held after Newark appraisal company owner, wife are found dead in Cecil home

Photos at right are those of Carroll and Lough.

Four people have been arrested in connection with the asphyxiation deaths of a well-known Newark-area real estate appraiser and his wife.

According to news services, the victims were identified as Earl Loomis, 79 and his wife, Maryann, 76. News of the identities of the couple had been making the rounds in Delaware's real estate community. However, the sheriff's office did not immediately release the names.

Earl Loomis operated Loomis Appraisal Co., Newark, for more than three decades and had served as an executive with First Federal Savings, Wilmington before that time. He served as an expert witness in court cases. He also taught courses to many appraisers in the region.

Word of the deaths came as a shock in Delaware's close-knit real estate and appraisal communities, with social media posts expressing shock. Loomis had continued to teach appraisal courses until recently, according to one post.

The bodies of Loomis and his wife were found at their home on 100 West Parkway in Glen Farms, a community about four miles northwest of Newark.



The *Cecil Whig* reported that the Loomis' were victims of a planned robbery at the home. They had been dead for three days before a concerned family member called the Sheriff's office.

In custody, according to deputies, were a man and woman from Elkton and Port Deposit respectively. They were identified as Derrick Lamonte Carroll, 25 and Ellen R. Lough, 27.

Two other suspects were also arrested. Azu Nnachi of Baltimore County was apprehended by law enforcement in Dundalk, MD Sunday night without incident. Kevin Cooper of Elkton was apprehended Monday morning.

All were charged with murder and other charges.

The couple died of asphyxiation, the *Cecil Whig* reported. Further details of the deaths were not disclosed as the investigation and the search for others involved in the case was ongoing.

Carroll was apprehended in Newark, N.J. He was also linked to a home invasion in Elkton, the *Newark Post* reported.



Delaware Hotel and Lodging Association honors achievers



In top photo, Dr Sheryl Kline, UD HRIM chair; Bill Sullivan, Courtyard Newark at the University of Delaware, General Manager of the Year; Michael Waite, MC, Blood Bank of Delmarva. At right is Waite and Patricia Grimsley, Manager of the Year, Holiday Inn Express-Newark.



[Click here](#) for full online photo gallery

Bill Sullivan, general manager of the Courtyard Newark at the University of Delaware, was named the Hotelier of the Year by the Delaware Hotel and Lodging Association.

The awards banquet was held Feb. 27 at Deerfield, Newark.

Sullivan has headed the hotel throughout its 10-year history. The Courtyard provides real-world experience for students in the Hotel, Restaurant and Institutional Management program (HIRM) at the University of Delaware.

Sullivan is an adjunct professor at Widener University and the University of Delaware. He also serves as chair of the Greater Wilmington Convention and Visitors Bureau.

Also honored were:

- Allied Member of the Year: Robert (Sudzy) Harrison, vice president of Unlimited Restoration Services.
- Volunteer of the Year: Gerry Hartman, director of sales for Delaware Express, Newark.
- Associate Member of the Year: Donna Laws, business administrator for the University of Delaware Hotel Restaurant and institutional Management program.
- Government Official of the Year: Alan Levin, director of the Delaware Economic Development Office.
- Outstanding Houseperson of the Year: Eutte John, Sheraton Wilmington South.
- Outstanding Employee of the Year: Kristina Multani, Hilton Christiana.
- Outstanding Manager of the Year:

Continued on next page



In far left photo, Sophia Kramedas; Tom Kramedas; both of Axia Management; Jenna Pekofsky, winner of the Gregory Kramedas Scholarship, University of Delaware HRIM; Tina Kramedas, Axia Management; Dr Sheryl Kline, UD HRIM Chair; Paul Rada, Chairman of DHLA and GM at Clarion Belle Hotel, New Castle.

From previous page

Patricia Grimsley, Holiday Inn Express and Suites, Newark.

– Chairman’s Awards: Vic Schimp and Vince DiFonzo.

– Special honor: Perry Patel, outgoing chairman of Hotel and Lodging Association.

Scholarships:

– DHLA Award for \$3,000: Guido D. Iammatteo, University of Delaware HRIM

– DHLA Award for \$3,000: Josh Vogel University of Delaware HRIM

– Great Wilmington Convention and Visitors Bureau (GWCVB) Award for \$2,500: Imad Jamal. Delaware Technical Community College

– GWCVB Award for \$2,500: Cheron Farley – Delaware State University

– Kramedas scholarship for \$5,000: Jenna Pekofsky University of Delaware HRIM.



In second photo at left: Michael Waite, MC, Blood Bank of Delmarva; Gerry Hartman, Volunteer of the Year; and Gerry Frenze, both of Delaware Express.

In lower left photo, Perry Patel, Immediate past chairman DHLA for 2013-2014, MRPC Hotels; Paul Rada, chairman of DHLA and GM at Clarion Belle Hotel.

kudos (business honors)

Incyte named Company of the Year by Delaware Bio

Delaware Bio, a trade association for bioscience companies, has named Incyte, Inc. as the company of the year. The pharmaceutical has more than 550 employees in Delaware. Incyte will be honored at the group's annual dinner in April.

Its first major drug, Jakafi is now used to treat rare types of blood disorders. Also to be honored at the event:

Government

Sate Sen. Nicole Poore and state Rep. Joseph Miro.

Service

Nicholas Petrelli, M.D., Bank of America Endowed Medical Director, Helen F. Graham Cancer Center & Research Institute, Christiana Care Health System

Innovation

Richard Birkmeyer, Ph.D, CEO of CD Diagnostics, Claymont.

Academic Research

Vicky Funanage, Ph.D., Operational VicePresident, Researc, Nemours/Alfred I. duPont Hospital for Children



Educator of the Year (Higher Education)

Harold White, III, Ph.D, Professor of Biochemistry, Director, Howard Hughes Medical Institute's Undergraduate Science Education Program, University of Delaware

Educator of the Year (K-12)

Lisa Tice, Biology Teacher, Smyrna High School

[The dinner](#) will be held at DuPont Country Club

on April 22nd, with 300 persons expected to attend the event that is typically sold out.

Wealth advisor named to Barron's list

Kimberlee M. Orth, a private wealth advisor with Ameriprise Financial in Wilmington, has been named to the list of "America's Top 1,200 Advisors: State-by-State" published by *Barron's Magazine*.



Orth

The annual *Barron's* list recognizes the most outstanding financial advisors who represent the highest levels of ethical standards, professionalism and success in the business.

The rankings are based on data provided by over 4,000 of the nation's most productive

Continued on next page

From previous page

advisors. Orth was chosen based on assets under management, revenue produced for the firm, regulatory record and quality of practice.

As a Private Wealth Advisor, Orth provides customized financial advice that is anchored in a solid understanding of client needs and expectations, and provided in a one-on-one relationship with her clients.

Ethics honor for UD's Elson

The University of Delaware's Charles Elson is listed as number 29 on Ethisphere's list of the 100 most influential people in the world of business ethics.



Elson

Ethisphere, a management consulting firm specializing in corporate ethics, has included Elson in their list since 2011, his rank steadily rising over time.

"I'm honored and delighted," said Elson, who is the Edgar S. Woolard, Jr. Chair in Corporate Governance, a professor of [finance](#) and director of the John L. Weinberg Center for Corporate Governance in the Alfred Lerner College of Business and Economics.

Elson added that he was "pleasantly floored" by the most recent ranking. "I was thrilled," Elson continued. "That's a list I'd love to be on lots of times."

Elson discussed his work at the Weinberg Center as a crucial element of his impact on the business ethics community, adding that UD's strong support of the center is critical to its ongoing success.


Upcoming Weinberg Center events include a corporate governance symposium on Tuesday, March 17, which Elson said will bring "leading institutional investors and advisers from around the country" to the UD campus.

Elson also recommends that UD students take advantage of the Weinberg Center's many

internship programs, calling them "tremendous opportunities." (*From the University of Delaware*).

The Walnut Street YMCA received a Star 4 rating from Delaware Stars for their camp, preschool and before and after programs. Every day, between 125 and 250 children attend one or more of these programs at the Walnut Street YMCA.

Delaware Stars is a non-profit program administered by the Delaware Department of Education, where a quality rating system is used to assess levels of quality in early care, education and school-age settings. Participation in Delaware Stars is voluntary and demonstrates a program's commitment to continuous quality improvement.

Executive Director of the downtown Central and Walnut Street branches, Lee Bunting, said, "Our journey and advancement to a Star 4 rating is indicative of our determination to give families and children the highest quality care and education possible. The Y offers the framework for support, safety and guidance for children in all our programs." 

[Click here](#) for online calendar

Board Diversity Expo. 2015

Are you a person of color looking to give back by serving on a nonprofit board? Are you a Delaware nonprofit organization seeking to diversify your board?

Monday, March 9th
5:00 - 7:00 p.m.
Food Bank of Delaware
1040 Mattlind Way
Milford, DE
[Click here](#) to register:

Reinvention Works After 45

An Interactive Workshop to Connect, Explore and Pursue Career Reinvention in 2015
March 11, 2015
5:30 - 8:00 p.m.
WHYY
Lincoln Financial Digital Education Studio
7th Street entrance, bet Arch & Race
Philadelphia.

A one-evening event in Philadelphia for individuals to explore the process of reinventing oneself and one's career path mid-life as informed by a panel of "reinventionists" who have successfully done so. The event will close with a keynote by Stephen Tang.

Tang is CEO of the University City Science Center, the nation's oldest and largest urban research park.

Another speaker is Jim Lee is Delaware's only certified futurist. For his insights into future trends, he has been quoted in The Wall Street Journal, has spoken at TED's, and is a frequent guest speaker at Greater Philadelphia-area events. The author of Resilience and the Future of Everyday Life and founder of StratFi, Lee advises clients on emerging technologies and social trends likely to impact the future. [Click here](#) to register.

Spring into Networking With Tech Forum

The Technology Forum of Delaware will hold its Spring Into Networking mixer on March 18 in Wilmington.

Attendees can continue the conversations started at

February's 2015 Idea Challenge held last month while catching up with your contacts and getting in touch with new ones. The festivities will begin at 5:30 p.m.

March 18, 2015

5:30 - 7:30 PM

Timothy's on the Riverfront.

To register, [Click here](#).

New Castle County Chamber of Commerce Annual Dinner

Topic: The Business of Wilmington's Future

March 23, 2015

Agenda: Cocktail Reception 5:00 - 6:00 pm Dinner & Presentation 6:00 - 8:30 pm

DoubleTree by Hilton Downtown Wilmington
700 North King Street, Wilmington, DE 19801

Admission: \$185 Members; \$215 Non-Members

Cocktail Reception with open bar

Light hors d'ouvres at reception

Questions: Contact Heather Fisher at fisherh@ncccc.com or (302) 294-2055. [Click here](#) to register.

[\(Click here for online photo gallery\)](#)

Stein named chief medical officer for Incyte

Incyte Corporation, Wilmington, announced that **Steven H. Stein**, MD, has been appointed Senior Vice President and Chief Medical Officer, effective immediately. Dr. Stein was formerly senior vice president, US Clinical Development & Medical Affairs at Novartis Oncology US, and he will be responsible for clinical and medical strategy and operations across Incyte's extensive oncology portfolio.

He will join the executive management team of Incyte, and report to Richard S. Levy, MD, executive vice president and Chief Drug Development Officer.

We are very fortunate to have attracted someone with Steven's track record of success and strong



Stein

hematology oncology expertise to lead our clinical team," said Rich Levy, MD, executive vice president and chief drug Development Officer at Incyte. "Steven's experience in clinical development and his regulatory knowledge will be critical in helping Incyte achieve its vision of becoming one of the leading global oncology companies."

Stein's primary responsibility at Novartis was leading Novartis Oncology's North American medical/scientific activities, including the planning, resource allocation and execution of registration and non-registration studies.

Stein earned his MD from the University of Witwatersrand in Johannesburg, South Africa. He has authored more than 100 scientific papers and presentations and is also an active member of several professional and scientific societies and academic committees.

Bargmann nominated as AZ director

AstraZeneca announced that **Dr Cornelia (Cori) Bargmann** will be proposed to shareholders for

election as a Non-Executive Director at the Company's Annual General Meeting (AGM) on 24 April 2015. On election, the Board also proposes appointing Dr Bargmann to AstraZeneca's Science Committee.

Bargmann is the Torsten N. Wiesel Professor and head of the Lulu and Anthony Wang Laboratory of Neural Circuits and Behavior at The Rockefeller University, New York. She has been a Howard Hughes Medical Institute investigator since 1995.

She is a neurobiologist who studies the relationships between genes, neural circuits and behaviour using *C. elegans*, a tiny roundworm, as the model for her work. Many of the genes and neural pathways in *C. elegans* are similar to those of mammals and their study provides an insight into the development and functioning of neural circuits.



Bargmann

Continued on next page

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She holds a degree in biochemistry from the University of Georgia and a Ph.D. from the Massachusetts Institute of Technology, where she studied oncogenes with Robert Weinberg. Bargmann pursued a postdoctoral fellowship with H. Robert Horvitz at MIT until 1991, when she accepted a faculty position in the Department of Anatomy at the University of California, San Francisco, spending 13 years there, latterly as Vice-Chair of the department. She took up her current position at The Rockefeller University in 2004.

As a result of the retirement of John Varley and Dame Nancy Rothwell, the following Board Committee changes will take place with effect from the close of the AstraZeneca 2015 AGM:

Rudy Markham will become senior independent Non-Executive Director.

Graham Chipchase will become Chairman of the Remuneration Committee and a member of the Nomination and Governance Committee.

Bruce Burlington will become Chairman of the Science Committee and a member of the Nomination and Governance Committee.

Geneviève Berger will oversee sustainability matters on behalf of the Board. In addition, Shriti Vadera will become a member of the Remuneration Committee with immediate effect.

Bohager named restaurant GM

Scott Kammerer, president and CEO of SoDel Concepts, recently announced the appointment of **Lauren Bohagar** to general manager of Catch 54 in Fenwick Island, one of eight restaurants in the hospitality group, which also owns Plate Catering and Big Thunder Roadside Kitchen, a food truck. Bohagar, who has a degree in social sciences with an emphasis on Russian history and politics, began working at the restaurant in 2012, when it reopened after a devastating fire. “I liked the restaurant’s dynamic environment,” she said. “I also



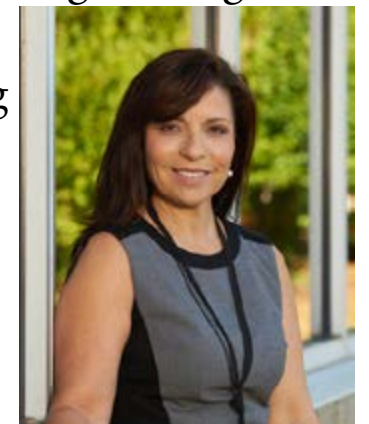
Bohager

liked the flexibility, which gave me time for travel.”

SoDel Concepts’ restaurants include Fish On in Lewes; Lupo di mare and Papa Grande’s Coastal Taqueria in Rehoboth; Matt’s Fish Camp and Bluecoast Seafood Grill in Bethany Beach; Northeast Seafood Kitchen in Ocean View; and Catch 54 and the first Papa Grande’s in Fenwick Island. It also includes Plate Catering and Big Thunder Roadside Kitchen, a food truck and traveling catering kitchen.

Miller named M&T mortgage officer

M&T Bank announced that **Diana Miller**, has joined the bank’s Mortgage Division for the Delaware region as a Mortgage Loan Officer. Miller has over 20 years of experience in the mortgage and banking industry.



Miller

In her new role, she will be responsible for

Continued on next page

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serving clients seeking mortgage assistance in New Castle County. She is fluent in Spanish, and will enhance M&T Bank’s ability to serve Hispanic clients. She previously served as a loan officer at Newport Site Employee FCU.

Two additions at DeliveryCircle

DeliveryCircle welcomes two additions to the team. **Robert (Bob) Ciunci** as Chief Financial Officer and **Jim Moore** as Regional Sales Manager for the DE Metro region.

Ciunci held positions as Chief Financial Officer, Chief -Operating Officer, and Vice President of Finance, at three fast growth software technology companies. His experience spans start-ups, high growth environments, strategic planning and public equity offerings.

Moore joined this week as the Regional Sales Manager for the DC Metro region. He has extensive sales and business development background and a number of years at Fedex

as an Account manager growing market share. His diverse background also includes Sales and Operation manager roles in transportation and logistics companies nationally. DeliveryCircle is a Delaware based start-up, located in the Emerging Enterprise Center, that leverages the sharing economy to connect shoppers and businesses with fast and affordable deliveries using local drivers. DeliveryCircle is currently operating in six states and plans to expand nationally and internationally in the next couple of years.

The Emerging Enterprise Center, a New Castle County Chamber of Commerce Initiative, is a small business incubator designed to provide businesses with a comprehensive program of Support, Advice and Access to resources.

Mack joins Active Adults Realty

Active Adults Realty welcomes **Jeannie Mack**, Realtor to Active Adults Realty in Lewes.

According to Kathy Sperl-Bell, Broker and Bill Bell, owners, “Jeannie Mack comes to Active Adults Realty having worked for years on the builder’s side



Sperl-Bell, right and Mack

in the real estate industry. She is also an experienced Realtor and Buyer’s Agent.”

Patterson-Schwartz adds associates

Patterson-Schwartz Real Estate welcomed **Giuseppe Saggese** to the Greenville office as a residential sales associate licensed in Delaware.



Saggese

Saggese has over 25 years of experience as a

Continued on next page

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senior executive in the chemicals, plastics and services industries in the U.S. and Europe.

Since 1983, he has handled investment properties and has amassed extensive experience with relocations. Saggese, who originates from Italy and speaks fluent English, Italian and French.



Mann

He is a member the American Institute of Chemical Engineers (AIChE), The National Association of Realtors, the Sons of Italy, and the New Castle County Board of Realtors.

Patterson-Schwartz Real Estate welcomed **Paul Mann** to the Brandywine office as a residential sales associate licensed in Delaware. He is a member of the New Castle County Board of Realtors.



Quinn

Tatnall Upper School head named

Timothy James Quinn has accepted a position as Head of the Upper School, effective July 1, 2015,

upon Sarah J. Baylin's retirement. He will be joining Tatnall after several years at the University School of Milwaukee, where his various roles as the assistant head of the Upper School, faculty member in the English and history departments, and head coach of the boys varsity ice hockey team allowed him to be involved in the life of the school.

Prior to working in Milwaukee, Tim also worked

at Westminster School in Simsbury, CT where he served as director of the Westminster Teaching Initiative and a faculty member in the English department. His other educational experience includes teaching at Seoul International School in Seoul, South Korea; at Trinity Catholic High School in Newton, MA and at Avon Old Farms School in Avon, CT



News, like many things in life, is best when served fresh

DelawareBusinessDaily.com
Now...not later

OCTOBER 11, 2014 by DOUG RAINY
(UPDATE) IBIO STOCK SOARS IN FRIDAY TRADING ON SPECULATION OVER EBOLA DRUG

Shares of Newark-based IBio Inc. soared on Friday after the death of a patient in Texas from Ebola and links to a company in the Lone Star State could help produce a disease-fighting drug.

Shares of the company rose nearly 84 percent to \$1.47 a share, well above its 52-week high. More than 16.7 million shares were traded.

Such surges are not uncommon for small cap stocks where investors can place big bets for relatively modest gains, at least by Wall Street standards. There were no published announcements that accompanied the surge.

The New York Times earlier reported that the federal government is looking to spur production of the experimental drug ZMapp used in the treatment of Ebola. The drug was developed by Mapp pharmaceuticals, a small company in San Diego.

Photo courtesy of GE Healthcare

Editor's note: Business licenses are issued in Delaware as a revenue raising tool.

Misc.

HAASS' PROPERTIES, LLC
3997 HAZLETTVILLE RD
DOVER, DE 19904-5615

HAZZARD RACING STABLES, INC.
29589 MILLSBORO HWY
MILLSBORO, DE 19966-3623

HOME HEALTH
37735 LAGOON LN
OCEAN VIEW, DE 19970-3654

INNOVATE LOAN SERVICING CORP
INNOVATE AUTO FINANCE
6707 BRENTWOOD STAIR ROAD
6707 BRENTWOOD STAIR RD
FORT WORTH, TX 76112-3335

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NEWARK, DE 19711-3152

Professional Services

HORSE DATA MANAGEMENT
SERVICE LL
FMHDMSRADIO
138 SWEETBAY LN
NEW CASTLE, DE 19720-7676

IN2CAPITAL
9407 BRAYMORE CIR
FAIRFAX STA, VA 22039-3134

IMPERIAL CLEANING SOLUTIONS
212 WOODCHUCK PL
BEAR, DE 19701-2736

HUELAT DAVIS, P C
635 S FAIRFAX ST
ALEXANDRIA, VA 22314-3833

INKDOUBT
QUESTIONS
211 BLOOMFIELD ST # 3N
HOBOKEN, NJ 07030-4707

INSTRUCTIONAL COACHING GROUP
853 N 1663 RD
LAWRENCE, KS 66049-4786

INTERAS
215 N MARKET ST APT 305
WILMINGTON, DE 19801-2562

INTRADO INC
1601 DRY CREEK DR
LONGMONT, CO 80503-6493

ISIG CAPITAL
800 6TH AVE
NEW YORK, NY 10001-6345

INVOKE LOCAL
1521 CONCORD PIKE STE 303
WILMINGTON, DE 19803-3644

IOCONO CLEANIN
G SERVICES, INC.
837 SABINA CIR
BEAR, DE 19701-2557

JADES NAILS OF DE INC
4744 LIMESTONE RD
WILMINGTON, DE 19808-1928

JADES NAILS OF DE INC
4744 LIMESTONE RD
WILMINGTON, DE 19808-1928

JAS CONSULTING
27 HIGHGROVE CT
THOROFARE, NJ 08086-3814

JENNINGS KYLE MR
10080 CEDAR CREEK RD
LINCOLN, DE 19960-3946

JERRY PETROWSKI
2296 FORREST AVE
DOVER, DE 19904-5308

JESSE OWEN NEWBY
SINGING DRAGON ENTERTAINMENT
37 PAXON DRIVE PENARTH
WILMINGTON, DE 19803

JOHNSON STEPHANIE
S. JOHNSON HEALTH SERVICES
207 LOFT ST
TOWNSEND, DE 19734-2846

JONES KARLA ANNETTE
25973 OAK ST
MILLSBORO, DE 19966-3430

JONES TAJ N
AUTUMN COMPUTER SOLUTIONS
254 INDIA DR
SMYRNA, DE 19977-4819

JOSEPH A KUHN MD LLC
102 HAYWOOD RD
WILMINGTON, DE 19807-1114

Retail

HS CAPITAL LLC
BAY AREA MARKET PLACE
847 CRANBROOK DR
WILMINGTON, DE 19803-4801

JOHNSON ROBIN
ONE 13 TAVERN
12327 DUPONT BLVD
ELLENDALE, DE 19941-2831

HURLEY SAMAN
THA L
WILD ORCHID BOUTIQUE
33163 JOLYNS WAY
LEWES, DE 19958-4359

ILOVEKRAZYK
2404 JAQUELINE DR. APT. A10
WILMINGTON, DE 19810

ACK'S CUSTOM CANVAS, LLC
12715 HOLLY RIDGE LN
DELMAR, DE 19940-2346

K&S HUNTING AND TACTICAL GEAR
16 TRIBUTARY LN
MILLVILLE, DE 19967-6742

Manufacturing

INNOVATIVE FASHION TRADING &
CON
18 BOULDEN CIR STE 2B
NEW CASTLE, DE 19720-3494

Leasing

IRONMINE INC
3909 LEIPSIC RD
DOVER, DE 19901-2924

JAF PROPERTIES LLC
6 TEAL LN
CAMDEN WYO, DE 19934-9527

Contractor

J & R ELECTRIC LLC
ROBERT GIAMPIETRO
1100 GREENWAY RD
WILMINGTON, DE 19803-3518

M LANDSCAPES & ASSOCIATES
10550 MIRACLE HOUSE CIR
CLAIBORNE, MD 21624-2019

JULS DRYWALL INC
219 SAINT MIHIEL DR STE 5
RIVERSIDE, NJ 08075-3028

JWK INVESTMENTS LLC
202 HACKNEY CIR
WILMINGTON, DE 19803-1911

Wholesale

J&K SCIENTIFIC
601 INTERCHANGE BLVD
NEWARK, DE 19711-3561

J'S R US AUTO SALES LLC
5520 N DUPONT HWY
DOVER, DE 19901-2628

Motor Vehicles

J'S R US AUTO SALES LLC
5520 N DUPONT HWY
DOVER, DE 19901-2628

