





FEDERAL RESERVE BANK OF PHILADELPHIA

Delaware

Labor Conditions*

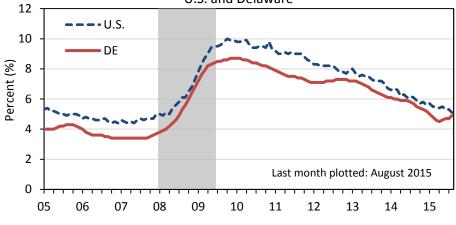
PAYROLL EMPLOYMENT (SA)	Level	Y/Y Change	Y/Y Change			
August 2015	(000s)	(000s)	(%)			
Delaware - Total	444.1	5.8	1.3			
Mining & Construction	21.7	1.2	5.9			
Manufacturing	25.5	-0.2	-0.8			
Trade, Transportation & Utilities	80.2	-0.1	-0.1			
Information	4.5	-0.4	-8.2			
Finance, Insurance & Real Estate	46.4	1.4	3.1			
Professional & Business Services	60.3	1.2	2.0			
Educational & Health Services	73.1	0.2	0.3			
Leisure & Hospitality	48.7	1.7	3.6			
Other Services	18.2	-0.3	-1.6			
Government	65.5	1.1	1.7			
RESIDENT EMPLOYMENT (SA)						
Employed	440.9	12.7	3.0			
Unemployed	22.5	-3.3	-12.8			
Civilian Labor Force	463.4	9.4	2.1			
Unemployment Rate (%)	4.9	-0.8				
Labor Force Participation Rate (%)	62.0	0.6				

^{*} Monthly data. Source: <u>Bureau of Labor Statistics</u> via <u>Haver Analytics</u>. Data are seasonally adjusted (SA) except for the information sector.

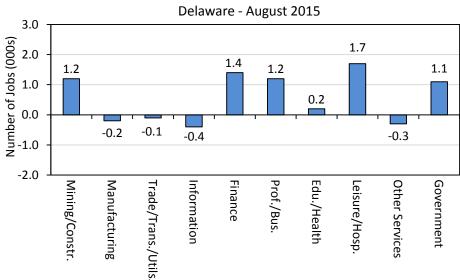
Note: The gray-shaded area in the charts is a period of business recession as defined by the <u>National Bureau of Economic Research</u> (NBER).

Unemployment Rates (SA)





Year-over-Year Payroll Employment Growth



TRI-STATE TRACKING ECONOMIC DATA FOR PENNSYLVANIA, NEW JERSEY, AND DELAWARE







FEDERAL RESERVE BANK OF PHILADELPHIA

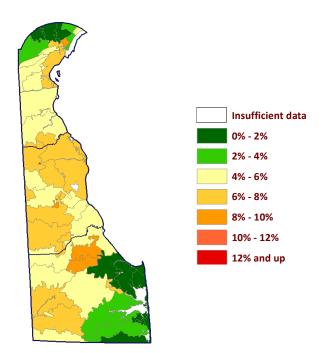
Delaware

Housing Market Conditions

DE Seriously Delinquent Mortgages*

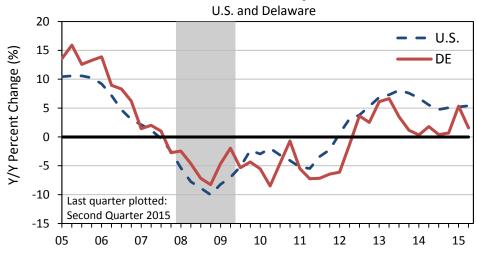
(90+ Days Past Due or in Foreclosure)

August 2015

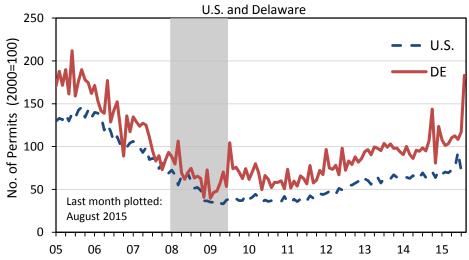


- * Monthly data. Source: <u>McDash Analytics</u>
- ** Quarterly data. Source: <u>FHFA Home Price Index</u> via <u>Haver Analytics</u>
- *** Monthly data. Source: <u>U.S. Census Bureau</u> via <u>Haver Analytics</u>. Data are seasonally adjusted (SA) by the <u>FRBP Research Department</u>.

FHFA Home Price Index Yearly Growth Rate **



New Building Permits (SA)***



TRI-STATE TRACKING ECONOMIC DATA FOR PENNSYLVANIA, NEW JERSEY, AND DELAWARE







FEDERAL RESERVE BANK OF PHILADELPHIA

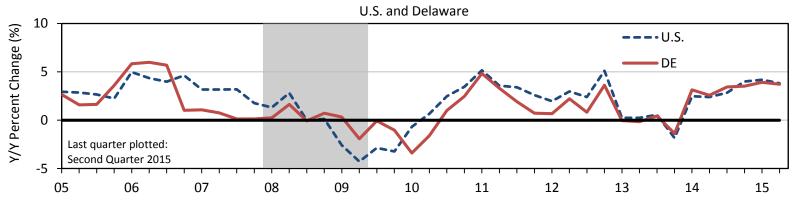
Delaware

Personal Income*

NOMINAL PERSONAL INCOME (SAAR)† Second Quarter 2015	Level (\$Millions)	Share of Total (%)	Q/Q Change (%)	Y/Y Change (%)
Total Personal Income	44,962	100.00	1.21	3.97
Net Earnings, by Place of Residence	28,524	63.44	0.87	3.39
Earnings, by Place of Work	34,623	77.01	0.88	3.18
Total Wages & Salaries	24,093	53.58	0.87	2.61
Other Labor Income	6,039	13.43	0.93	3.72
Proprietors' Income	4,492	9.99	0.91	5.59
Less: Personal Contributions for Social Insurance	3,736	8.31	0.61	2.38
Plus: Adjustment for Residence	-2,363	-5.26	1.44	1.93
Plus: Dividends, Interest & Rent	7,534	16.76	1.96	3.94
Plus: Transfer Payments	8,904	19.80	1.67	5.92

†(SAAR): Seasonally Adjusted Annualized Rate

Year-over-Year Real Personal Income Growth



^{*} Quarterly data. Source: U.S. Bureau of Economic Analysis via Haver Analytics







FEDERAL RESERVE BANK OF PHILADELPHIA

Federal Reserve Bank of Philadelphia Research Department

http://www.philadelphiafed.org/research-and-data/regional-economy/

Contacts:

Paul R. Flora

Research & Policy Support Manager/ Senior Economic Analyst

Phone: (215) 574-6649 paul.flora@phil.frb.org

Contact for:

- Regional Economy
- Beige Book

Tosmai Puenpatom

Senior Economic Analyst

Phone: (215) 574-3852

tosmai.puenpatom@phil.frb.org

Contact for:

- Regional Economy
- State Coincident Indexes
- State Leading Indexes

Elif Sen

Senior Economic Analyst

Phone: (215) 574-6424 elif.sen@phil.frb.org

Contact for:

- Regional Economy
- Nonmanufacturing Business Outlook Survey
- Unemployment Nowcasts

Mike Trebing

Senior Economic Analyst

Phone: (215) 574-6426 mike.trebing@phil.frb.org

Contact for:

- Regional Economy
- Manufacturing Business Outlook Survey
- South Jersey Business Survey